Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017 Collection Period: 04/01/17 to 04/30/17

1 Principal Balance		Student Loan Portfolio and Fund Balance		March 31, 2017	Change	April 30, 2017	
2 Accrued Interest 3 Accrued Interest 5 Accrued Interest 5 Accrued ISP 5 75.77.80 \$25.89.71.27 \$103.759.27 \$103.759.27 \$4. Accrued ISP 5 \$75.77.80 \$26.89.17 \$103.759.27 \$103.	ľ						
3 Accrued ISP				,,			
4 Accrued SAP   \$841.631.31   \$308.623.58   \$950.024.89   5 Total Principal And Accrued Interest Balance   \$722.874.71.22   \$43793.39.621.79   \$723.399.723.90   6 Fund Accounts Balance   \$722.874.71.22   \$43793.362.71   \$723.399.723.90   7 Total Student Loans And Fund Balance   \$722.874.71.22   \$43793.32.26   \$742.126.545.42    1 Weighted Average Coupon (WAC) [not including SAP]   2.73%   2.000   2.73%   2 Weighted Average Remaining Maturity (WARM) [includes in-school period]   2.03   (1)   2.02   3 Number of Loans   2.18.39   (128)   2.1,711   4 Number of Borrowers   19,501   (99)   19,402    Notes and Certificates   4/30/2017   59,100   (99)   19,40							
5 Total Principal And Accrued Interest Balance 6 Fund Accounts Balance 7 Total Student Loans And Fund Balance 1 Weighted Average Coupon (WAC) [not including SAP] 2 Weighted Average Coupon (WAC) [not including SAP] 2 Weighted Average Remaining Maturity (WARM) [includes in-school period] 3 Number of Loans 4 Number of Borrowers 4 Number of Borrowers 4 Number of Borrowers 4 Number of Borrowers 5 Sand Certificates 7 Total Student Loan Asset-Backed Notes, Senior Series 2002:1 A:1 FRN 00432CAF7 000000% 2 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:2 FRN 00432CAF8 130900% 3 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:3 RC 00432CAF8 130900% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2002:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2003:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2003:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2003:1 A:4 RC 00432CAF8 000000% 5 Student Loan Asset-Backed Notes, Senior Series 2003:1 A:4 RC 00432CAF8 0000000% 5 Student Loan Asset-Backed Notes, Senior Series 2003:1 A:4 RC 00432CAF8 0000000 Stude Senior Series 2003:1 A:4 RC 00432CAF8 00000000 Stude Senior Series 2003:1 A:4 RC 00432CAF8 000000000 Stude Senior Series 2003:1 A:4 RC 00432CAF8 00000000 Stude							
6 Fund Accounts Balance 7 Total Student Loans And Fund Balance 1 Weighted Average Coupon (WAC) Inot including SAP] 2 Weighted Average Remaining Maturity (WARM) [Includes in-school period] 3 Number of Loans 4 Number of Borrowers 5 Notes and Certificates 1 Student Loan Asset-Backed Notes, Senior Series 2002.1 A-1 FRN 00432CANT 0.00000%, \$0.00 \$0.							
Total Student Loans And Fund Balance    Weighted Average Coupon (WAC) [not including SAP]   2.73%   0.00%   2.73%   0.00%   2.73%   0.00%   2.73%   0.00%   0.							
Weighted Average Coupon (WAC) [not including SAP]   Weighted Average Remaining Maturity (WARM) [includes in-school period]   2,73%   0,00%   2,73%     Winter of Lowns   2,1,839   (128)   2,1,711     Weighted Average Remaining Maturity (WARM) [includes in-school period]   19,501   (128)   21,711     Whiter of Borrowers   19,501   (128)   2,1,711     Weighted Average Remaining Maturity (WARM) [includes in-school period]   19,501   (128)   2,1,711     Weighted Average Remaining Maturity (WARM) [includes in-school period]   19,501   (128)							
2 Weighted Average Remaining Maturity (WARM) [Includes in-school period] 203 (1) 202 202 202 202 202 202 202 202 202 20							
2 Weighted Average Remaining Maturity (WARM) [Includes in-school period] 203 (1) 202 202 202 202 202 202 202 202 202 20		1 Weighted Average Coupon (WAC) [not including SAP]		2 73%	0.00%	2 73%	
3 Number of Loans 4 Number of Borrowers 21,839 19,501 (99) 19,402  Notes and Certificates 1 Student Loan Assel-Backed Notes, Senior Series 2002-1 2 Student Loan Assel-Backed Notes, Senior Series 2002-1 3 Student Loan Assel-Backed Notes, Senior Series 2002-1 3 Student Loan Assel-Backed Notes, Senior Series 2002-1 4 A-7 RRN 00432CAL7 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2002-1 5 Student Loan Assel-Backed Notes, Senior Series 2002-1 5 Student Loan Assel-Backed Notes, Senior Series 2002-1 A-7 ARC 00432CAN1 1 30900% 5 Student Loan Assel-Backed Notes, Senior Series 2002-1 A-8 ARC 00432CAN1 1 30900% 5 Student Loan Assel-Backed Notes, Senior Series 2002-1 A-8 ARC 00432CAN1 1 30900% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-7 FRN 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-7 FRN 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-7 FRN 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-7 FRN 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-7 FRN 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-8 ARC 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CAN2 0 000000% 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CAN2 0 0000000 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CAN2 0 0000000 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CAN2 0 0000000 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CAN2 0 0000000 5 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-9 ARC 00432CBAB 0 0000000 0 000000000000000000000000	ı	· · · · · · · · · · · · · · · · · · ·					
A Number of Borrowers	١						
Notes and Certificates	ı			,		,	
Notes and Certificates	ļ				(***/	, -	
Notes and Certificates							
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 FRN 0432CAK7 0.00000% \$0.00 \$0	ŀ		4/30/2017	Balance		Balance	% of
2 Student Loan Asset-Backed Notes, Senior Series 2002-1	ı	Notes and Certificates	Int. Rate	3/31/2017	Change	4/30/2017	O/S Securities
3 Student Loan Asset-Backed Notes, Senior Series 2002-1	ľ	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 FRN 00432C	AK7 0.00000%	\$0.00	\$0.00	\$0.00	0.00
3 Student Loan Asset-Backed Notes, Senior Series 2002-1	ı	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 FRN 00432C	AL5 0.00000%	\$0.00	\$0.00	\$0.00	0.00
5 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 A-1 FRN 0432CAX9 0.0000% \$0.00 \$0.0	ı			· ·	·		7.05
5 Student Loan Asset-Backed Notes, Subordinate Series 2003-1	ı	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 ARC 00432C	AN1 1.30900%	\$39.050.000.00	\$0.00	\$39.050.000.00	5.15
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 FRN 0432CAX9 0.00000% \$0.00 \$0	I						3.13
7 Student Loan Asset-Backed Notes, Senior Series 2003-1	١						0.00
8 Student Loan Asset-Backed Notes, Senior Series 2003-1	I			*	*	*	0.00
9 Student Loan Asset-Backed Notes, Senior Series 2003-1	I						5.39
10 Student Loan Asset-Backed Notes, Senior Series 2003-1	I				·		5.39
11 Student Loan Asset-Backed Notes, Senior Series 2003-1	I			* -//			5.39
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B ARC 00432CBE0 1.82100% \$19,700,000.00 \$0.00 \$19,700,000.00 \$0.	ı						5.38
13 Student Loan Asset-Backed Notes, Senior Series 2004-1	I						2.60
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 FRN 00432CBN0 1.36289% \$254,397,592.28 \$0.00 \$254,397,592.28 33.35	I	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 FRN 00432C	BM2 0.00000%	\$0.00	\$0.00	\$0.00	0.00
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 ARC 00432CBP5 1.30900% \$65,000,000.00 \$0.00 \$65,000,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$51,600,000.00 \$0.00 \$0.00 \$51,600,000.00 \$0.00	I			*		*	33.57
16 Student Loan Asset-Backed Notes, Senior Series 2004-1	I				\$0.00		8.58
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 ARC 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asse	ı						6.81
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Subordinate Series 2004-1 B ARC 19 Student Loan Asset Sub	I	*			·		8.58
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC   00432CBT7   1.30900%   \$22,500,000.00   \$0.00   \$22,500,000.00   2.2	I	18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC 00432C	BS9 0.00000%		\$0.00	\$0.00	0.00
Fund Balances         03/31/17         Change         04/30/17           1 Acquisition Fund         \$0.00         \$0.00         \$0.00           2 Administration Fund         \$524,335.23         (\$306.33)         \$524,028.90           3 Capitalized Interest Fund         \$2,862,081.00         \$0.00         \$2,862,081.00           4 Collection Fund         \$9,971,285.39         (\$3,266,469.37)         \$6,704,816.02           5 Debt Service Fund - Interest Account         \$521,925.47         \$145,742.82         \$667,668.29           6 Debt Service Fund - Principal Account         \$0.00         \$7,968,227.31         \$7,968,227.31	I			\$22,500,000.00	\$0.00	\$22,500,000.00	2.97
1 Acquisition Fund \$0.00	ļ	20 Total Notes and Certificates	1.40287%	\$757,747,592.28	\$0.00	\$757,747,592.28	100.00
1 Acquisition Fund \$0.00	ĺ						
2 Administration Fund       \$524,335.23       (\$306.33)       \$524,028.90         3 Capitalized Interest Fund       \$2,862,081.00       \$0.00       \$2,862,081.00         4 Collection Fund       \$9,971,285.39       (\$3,266,469.37)       \$6,704,816.02         5 Debt Service Fund - Interest Account       \$521,925.47       \$145,742.82       \$667,668.29         6 Debt Service Fund - Principal Account       \$0.00       \$7,968,227.31       \$7,968,227.31					•		
3 Capitalized Interest Fund \$2,862,081.00 \$0.00 \$2,862,081.00 \$0.00 \$2,862,081.00 \$0	١	·		· ·	·		
4 Collection Fund       \$9,971,285.39       (\$3,266,469.37)       \$6,704,816.02         5 Debt Service Fund - Interest Account       \$521,925.47       \$145,742.82       \$667,668.29         6 Debt Service Fund - Principal Account       \$0.00       \$7,968,227.31       \$7,968,227.31	I			* - ,	· · · /	* - /	
5 Debt Service Fund - Interest Account \$521,925.47 \$145,742.82 \$667,668.29 6 Debt Service Fund - Principal Account \$0.00 \$7,968,227.31 \$7,968,227.31							
6 Debt Service Fund - Principal Account \$0.00 \$7,968,227.31 \$7,968,227.31	ı						
				\$521 025 47	\$1/15 7/12 82	\$667 668 29	
7 Total Fund Accounts Balance \$13.879,627.09 \$4,847,194.43 \$18,726,821.52				* - /			

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

	II. Series 2002-1, 2003-1, and 2004-1 Transactions an	d Accruals		
	ii. Series 2002-1, 2003-1, and 2004-1 Transactions an	Totals	CONSOLIDATION	STAFFORD
A.	Student Loan Cash Principal Activity	4/30/2017	4/30/2017	4/30/2017
	1 Borrower Payments - Total	(\$4,606,036.73)	(\$4,412,687.64)	(\$193,349.09
	2 Claim Payments	(\$349,162.50)		(\$70,038.81
	3 Refunds	\$3,101.98	\$2,793.66	\$308.32
	4 Reverals	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Pr	\$0.00	\$0.00	\$0.00
	5b Cancellations - Princi	\$0.00	\$0.00	\$0.00
	5c New Acquisitions - Sa	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Re	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	5 New Acquisitions - Total  6 Total Cash Principal Activity	(\$4,952,097.25)	(\$4,689,017.67)	(\$263,079.58
		<u>, , , , , , , , , , , , , , , , , , , </u>	(, , , , , ,	
B.	Student Loan Non-Cash Principal Activity			
	1 Capitalized Interest	\$145,252.81	\$122,176.45	\$23,076.3
	2 New Acquisitions/Cancellations - Fees	\$0.00	\$0.00	\$0.0
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00
	4a Small Balance and O	\$11,731.80	\$11,979.87	(\$248.07
	4b Adjustments - Write-q_	(\$5,409.24)		(\$1,429.3
	4 Total Adjustments	\$6,322.56	\$7,999.94	(\$1,677.3
	5 Total Non-Cash Principal Activity	\$151,575.37	\$130,176.39	\$21,398.98
	<u> </u>			
C.	Total Student Loan Principal Activity	(\$4,800,521.88)	(\$4,558,841.28)	(\$241,680.6
D.	Student Loan Cash Interest Activity			
	Borrower Payments - Total	(\$1,431,008.89)		(\$30,796.4
	2 Claim Payments	(\$10,437.45)		(\$1,923.0
	3 Reversals	\$0.00	\$0.00	\$0.0
	4a New Acquisitions - Sa	\$0.00	\$0.00	\$0.0
	4b New Acquisitions - Re	\$0.00	\$0.00	\$0.0
	4 New Acquisitions	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
	5 Other Adjustments 6 Subsidy Payments	\$0.00	\$0.00	\$0.0 \$0.0
	7 Special Allowance Payments	\$0.00	\$0.00	\$0.0 \$0.0
	8 Total Cash Interest Activity	(\$1,441,446.34)	(\$1,408,726.86)	(\$32,719.4
	·	<u>, , , , , , , , , , , , , , , , , , , </u>		· · · · · ·
E.	Student Loan Non-Cash Interest Activity			
	1 Borrower Accruals	\$1,595,973.41	\$1,549,940.27	\$46,033.1
	2 Subsidized Gov't Interest - Accrued Interest	\$26,991.27	\$24,238.81	\$2,752.4
	3 Special Allowance Payments Estimate	\$308,623.58	\$293,924.45	\$14,699.1
	4 Capitalized Interest	(\$145,252.81)		(\$23,076.3
	5a Small Balance and O	(\$16,487.10)		(\$407.6
	5b Adjustments - Write-d	(\$927.01)	` '	(\$765.4
	5c Other Adjustments - \$	\$0.00	\$0.00	\$0.0
	5d Other Adjustments - \$	\$0.00	\$0.00	\$0.0
	5 Total Adjustments	(\$17,414.11)	(\$16,241.02)	(\$1,173.0
	6 Fee Accruals	\$15,299.56	\$14,264.59	\$1,034.9
	7 Total Non-Cash Interest Activity	\$1,784,220.90	\$1,743,950.65	\$40,270.2
F.	Total Student Loan Interest Activity	\$342,774.56	\$335,223.79	\$7,550.7
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Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

Ш	Series 2002-1, 2003-1, and 2004-1 Collection Fund Activity			
			1	
A.	Collection Fund	April 30, 2017		
	1 Beginning Balance	\$9,656,631.58		
	2 Transfers to Other Funds	(\$9,656,631.58)		
	3 Amount received in the collection account related to the collection period	\$4,197,956.66		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$349,162.50		
	8 Guarantee Payments of Interest	\$10,437.45		
	9 Misc. Payments Received/Due	\$0.00		
	10 Sale Proceeds/Repurchases	\$0.00		
	11 Interest and Other Earnings	\$8,680.98		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$4,566,237.59		
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1a Administrative Allowance	\$269,657.15	\$269,657.15	\$0.00
	1b Broker Dealer, Auction Agent and Other Fees	\$635,243.38	\$635,243.38	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$971,965.15	\$971,965.15	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$92,118.96	\$92,118.96	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$2,597,252.95	\$2,597,252.95	\$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount 8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)     Allocate to Principal Account, after prior allocations	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00	\$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$4,566,237.59	\$4,566,237.59	\$0.00

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017 Collection Period: 04/01/17 to 04/30/17

	Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions		Remaining	CAP I Account
			Funds Balance	Used
A.	Total Available Funds (Collection Fund Account)	\$4,566,237.59	\$4,566,237.59	\$0.00
В.	Administration Funds	\$904,900.53	\$3,661,337.06	\$0.00
C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$3,661,337.06	\$0.00
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$3,661,337.06	\$0.00
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$74,589.12	\$3,586,747.94	\$0.00
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$54,545.04	\$3,532,202.90	\$0.00
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00 \$0.00	\$3,532,202.90 \$3.532.202.90	\$0.00 \$0.00
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [1 Ktr] - 00432CAZ4	\$57,059.28	\$3,475,143.62	\$0.00
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$57,059.28	\$3,418,084.34	\$0.00
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$57,059.28	\$3,361,025.06	\$0.00
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$56,989.44	\$3,304,035.62	\$0.00
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$0.00	\$3,304,035.62	\$0.00
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$288,929.95	\$3,015,105.67	\$0.00
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$90,792.00	\$2,924,313.67	\$0.00
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$144,149.76	\$2,780,163.91	\$0.00
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$90,792.00	\$2,689,371.91	\$0.00
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$2,689,371.91	\$0.00
	Total Interest Distribution on Senior Notes or Obligations:	\$971,965.15		
D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:			
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$2,689,371.91	\$0.00
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$2,689,371.91	\$0.00
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$2,689,371.91	\$0.00
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$2,689,371.91	\$0.00
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$2,689,371.91	\$0.00
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$2,689,371.91	\$0.00
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$2,689,371.91	\$0.00
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$0.00	\$2,689,371.91	\$0.00
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$0.00	\$2,689,371.91	\$0.00
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$0.00	\$2,689,371.91	\$0.00
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$0.00 \$0.00	\$2,689,371.91 \$2,689,371.91	\$0.00 \$0.00
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FKN] - 00432CBN0	\$0.00	\$2,689,371.91	\$0.00
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBQ3	\$0.00	\$2,689,371.91	\$0.00
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	\$2,689,371.91	\$0.00
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$2,689,371.91	\$0.00
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	. , ,	
E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:			
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$33,174.00	\$2,656,197.91	\$0.00
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CAP0	\$27,516.96	\$2,628,680.95	\$0.00
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$31,428.00	\$2,597,252.95	\$0.00
	Total Interest Distribution on Subordinate Notes or Obligations:	\$92,118.96	<b>4</b> =,000, ,=0=.00	
F.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$2,597,252.95	\$0.00
G.	Allocation to Principal Account for scheduled Principal Payments	\$2,597,252.95	\$0.00	\$0.00
Н.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
I.	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
J.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
K.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
L.	Interest Account Termination Payment Of Senior or Subordinate Notes	\$0.00	\$0.00	\$0.00
М.	Access Group, Inc	\$0.00	\$0.00	\$0.00

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

Net Loan Rate	April 30, 2017
1 ARC outstanding aggregate principal	\$503,350,000.00
2 Interest net of FRN allocation	\$1,650,080.80
3 Minus counterparty swap payments	\$0.00
4 Minus administrative allowance	\$269,657.15
5 Minus amounts requiredEDguarantee agencies	\$610,249.49
6 Minus defaulted during the month	\$0.00
7 Minus auction note and trustee fees	\$24,199.17
8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	1.78%
Net Loan Rate	1.78%
<ul><li>2 Fund Balances</li><li>3 Senior Notes Interest</li><li>4 Senior Notes Outstanding</li></ul>	\$18,734,244.01 \$596,913.64 \$691,797,592.28
Senior Asset Percentage	107.19%
Subordinate Asset Percentage	
1 Student Loan Portfolio Balance	\$723,399,723.90
2 Fund Balances	\$18,734,244.01
3 All Notes Interest	\$631,984.39
4 All Notes Outstanding	\$757,747,592.28

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

		Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	2,105	\$9,638,708.76	1.34%
	2 UnSubsidized Stafford	2,013	\$14,885,707.91	2.07%
	3 Consolidation	17,593	\$694,561,311.77	96.59%
	4 Total By Loan Type Distribution	21,711	\$719,085,728.44	100.00%
В.	Borrower Status Distribution:			
	1 In-School	17	\$131,585.05	0.02%
	In-School Consolidations	163	\$6,138,412.87	0.85%
	2 Grace	3	\$11,160.00	0.00%
	3 Deferment	349	\$5,334,051.72	0.74%
	4 Forbearance	464	\$15,849,280.80	2.20%
	5 Repayment	20,642	\$689,312,863.21	95.86%
	6 Claims	73	\$2,308,374.79	0.32%
	7 Total By Borrower Status Distribution	21,711	\$719,085,728.44	100.00%
C.	School Type Distribution:			
	1 Graduate	21,213	\$717,794,495.89	99.82%
	2 Undergraduate	498	\$1,291,232.55	0.18%
	3 Total By School Type Distribution	21,711	\$719,085,728.44	100.00%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

VII.	Series 2002-1, 2003-1, and 2004-1 N	otes			Port	folio Status By L	oan Type				
			Subsidized Stafford			Unsubsidized Stafford	d	Consolidations			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
A.	In-School Current	9	\$61,644.00	0.63%	8	\$99,219.14	0.66%	163	\$6,299,012.46	0.90%	
В.	Grace Current	1	\$8,500.00	0.09%	2	\$3,972.30	0.03%	0	\$0.00	0.00%	
C.	TOTAL INTERIM	10	\$70,144.00	0.72%	10	\$103,191.44	0.68%	163	\$6,299,012.46	0.90%	
D.	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent >120 Days Delinquent	1,432 166 64 33 28 70	\$5,773,260.26 \$850,250.84 \$390,860.39 \$202,287.82 \$178,435.48 \$454,752.85	59.36% 8.74% 4.02% 2.08% 1.83% 4.68%	1,370 168 61 28 31 69	\$9,354,589.44 \$1,228,906.33 \$524,663.55 \$271,240.92 \$280,910.97 \$657,554.24	61.84% 8.12% 3.47% 1.79% 1.86% 4.35%	15,666 972 184 86 63 151	\$595,952,284.47 \$45,909,314.85 \$10,419,769.44 \$5,375,226.41 \$3,457,336.56 \$10,181,498.99	85.44% 6.58% 1.49% 0.77% 0.50% 1.46%	
E.	Deferment: Current	152	\$789,381.66	8.12%	139	\$1,241,178.61	8.20%	58	\$3,411,292.38	0.49%	
F.	Forbearance: Current	129	\$843,387.07	8.67%	114	\$1,213,981.98	8.02%	221	\$14,517,683.93	2.08%	
G.	Claims	21	\$173,857.20	1.79%	23	\$252,052.83	1.67%	29	\$1,967,392.37	0.28%	
Н.	TOTAL REPAYMENT	2,095	\$9,656,473.57	99.28%	2,003	\$15,025,078.87	99.32%	17,430	\$691,191,799.40	99.10%	
I.	TOTAL PORTFOLIO	2,105	\$9,726,617.57	100.00%	2,013	\$15,128,270.31	100.00%	17,593	\$697,490,811.86	100.00%	
J.	GRAND TOTAL					\$722,345,699.74					

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: May 25, 2017

	Collection Period Reporting Date	04/01/17 to 04/30/17 05/25/17
Α.	1 ABS Notes Outstanding	\$757,747,592
В.	1 Total Principal Balance	\$719,085,728
	2 Total Fund Accounts Balance	\$18,726,822
	3 Total Principal and Accrued Interest Balance	\$723,399,724
	4 Number of Loans	21,711
	5 Number of Borrowers	19,402
C.	1 Borrower Payments- Principal	\$4,606,037
	2 Borrower Payments- Interest	\$1,431,009
D.	Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$269,657
	3 Cash Release to Access Group, Inc.	\$0
E.	1 Weighted Average Coupon (WAC)	2.73%
	2 Weighted Average Remaining Maturity (WARM)	202
F.	1 Senior Notes Outstanding	\$691,797,592
	2 Subordinate Note Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Note Principal Distribution	\$0
	5 Net Loan Rate	1.78%
	6 Senior Asset Percentage	107.19%
	7 Subordinate Asset Percentage	97.86%

# Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes

#### **Monthly Servicing Report**

**Trend Analysis Report** 

April 30, 2017

	Collection Period	June-16	July-16	August-16	September-16	October-16	November-16	December-16	January-17	February-17	March-17	April-17
	Reporting Date	7/25/16	8/25/16	9/26/16	10/25/16	11/25/16	12/27/16	1/25/17	2/27/17	3/27/17	4/25/17	5/25/17
۸.	1 Asset Backed Securities	\$805,078,049	\$805,078,049	\$805,078,049	\$787,874,573	\$787,874,573	\$787,874,573	\$772,016,093	\$772,016,093	\$772,016,093	\$757,747,592	\$757,747,
3.	1 Total Principal Balance	\$773,404,193	\$768,560,062	\$763,585,457	\$758,722,156	\$752,521,586	\$746,649,081	\$740,903,338	\$735,562,687	\$730,036,437	\$723,886,250	\$719,085,7
	2 Total Fund Accounts Balance	\$12,859,569	\$18,043,826	\$23,566,054	\$10,819,495	\$17,148,402	\$23,317,177	\$12,329,495	\$17,280,901	\$23,111,538	\$13,879,627	\$18,726,
	3 Total Principal and Accrued Interest Balance	\$777,085,149	\$772,282,477	\$767,286,092	\$762,466,524	\$756,302,186	\$750,273,971	\$744,712,229	\$739,539,463	\$733,675,629	\$727,857,471	\$723,399,
	4 Number of Loans	23,082	22,963	22,840	22,710	22,555	22,431	22,298	22,151	22,015	21,839	21,
	5 Number of Borrowers	20,380	20,295	20,213	20,132	20,026	19,937	19,837	19,733	19,627	19,501	19,
;.	Borrower Payments- Principal	\$5,005,614	\$4,616,634	\$4,586,257	\$4,439,930	\$5,277,217	\$5,392,245	\$5,146,934	\$5,173,063	\$5,062,751	\$5,718,979	\$4,606
	2 Borrower Payments- Interest	\$1,544,218	\$1,535,214	\$1,565,921	\$1,520,075	\$1,503,523	\$1,499,654	\$1,508,954	\$1,556,348	\$1,460,415	\$1,431,690	\$1,431,
).	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	2 Administration Fees	\$290,027	\$288,210	\$286,345	\$284,521	\$282,196	\$279,993	\$277,839	\$275,836	\$273,764	\$271,457	\$269
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	Weighted Average Coupon (WAC)	2.72%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2
	2 Weighted Average Remaining Maturity (WARM)	210	209	208	208	207	206	205	204	204	203	
.	1 Senior Notes Outstanding	\$739,128,049	\$739,128,049	\$739,128,049	\$721,924,573	\$721,924,573	\$721,924,573	\$706,066,093	\$706,066,093	\$706,066,093	\$691,797,592	\$691,797
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950
	3 Senior Notes Principal Distribution	\$15,657,651	\$0	\$0	\$17,203,476	\$0	\$0	\$15,858,480	\$0	\$0	\$14,268,501	
	4 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	5 Net Loan Rate	1.39%	1.60%	1.54%	1.45%	1.50%	1.43%	1.61%	1.72%	1.31%	1.82%	1
	6 Senior Asset Percentage	106.85%	106.88%	106.91%	107.07%	107.04%	106.95%	107.15%	107.08%	107.04%	107.17%	107
	7 Subordinate Asset Percentage	98.09%	98.12%	98.15%	98.10%	98.08%	97.99%	97.97%	97.92%	97.89%	97.84%	97