Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes

Monthly Servicing Report

	Student Loan Portfolio and Fund Balance		A	01	Max 04 0047	
			April 30, 2017	Change	May 31, 2017	
I	1 Principal Balance		\$719,085,728.44	(\$6,250,881.89)	\$712,834,846.55	
	2 Accrued Interest		\$3,259,971.30	(\$19,681.48)	\$3,240,289.82	
I	3 Accrued ISP 4 Accrued SAP		\$103,769.27	(\$49,927.76)	\$53,841.51	
I		-	\$950,254.89	(\$321,147.73)	\$629,107.16	
	5 Total Principal And Accrued Interest Balance		\$723,399,723.90	(\$6,270,563.37)	\$716,758,085.04	
	6 Fund Accounts Balance 7 Total Student Loans And Fund Balance	-	\$18,726,821.52 \$742,126,545.42	\$7,144,832.64 \$874,269.27	\$25,871,654.16 \$742.629.739.20	
			\$742,120,343.42	φ014,209.21	\$742,029,739.20	
I	1 Weighted Average Coupon (WAC) [not including SAP]		2.73%	0.00%	2.73%	
	2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		202	(1)	201	
I	3 Number of Loans		21.711	(161)	21,550	
I	4 Number of Borrowers		19,402	(101)	19,279	
		5/31/2017	Balance		Balance	% of
	Notes and Certificates	Int. Rate	4/30/2017	Change	5/31/2017	O/S Securitie
Г	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 FRN 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.0
I	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 FRN 00432CAL5	0.00000%	\$0.00	\$0.00	\$0.00	0.0
I	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 ARC 00432CAM3	2.55100%	\$53,400,000.00	\$0.00	\$53,400,000.00	7.0
I		1.82100%	\$39,050,000.00	\$0.00	\$39,050,000.00	5.1
I	5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B ARC 00432CAP6	1.82100%	\$23,750,000.00	\$0.00	\$23,750,000.00	3.1
I		0.00000%	\$0.00	\$0.00	\$0.00	0.0
۱		0.00000%	\$0.00	\$0.00	\$0.00	0.0
1		1.82100%	\$40,850,000.00	\$0.00	\$40,850,000.00	5.3
I	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 ARC 00432CBA8	1.82100%	\$40,850,000.00	\$0.00	\$40,850,000.00	5.3
I	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 ARC 00432CBB6	1.82100%	\$40,850,000.00	\$0.00	\$40,850,000.00	5.3
I	11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 ARC 00432CBC4	1.82100%	\$40,800,000.00	\$0.00	\$40,800,000.00	5.3
1	12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B ARC 00432CBE0	1.82100%	\$19,700,000.00	\$0.00	\$19,700,000.00	2.6
1	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 FRN 00432CBM2	0.00000%	\$0.00	\$0.00	\$0.00	0.0
I	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 FRN 00432CBN0	1.36289%	\$254,397,592.28	\$0.00	\$254,397,592.28	33.5
I		1.82100%	\$65,000,000.00	\$0.00	\$65,000,000.00	8.5
I		1.82100%	\$51,600,000.00	\$0.00	\$51,600,000.00	6.8
I		1.82100%	\$65,000,000.00	\$0.00	\$65,000,000.00	8.5
I		0.00000%	\$0.00	\$0.00	\$0.00	0.0
ŀ	19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B ARC 00432CBT7	1.82100%	\$22,500,000.00	\$0.00	\$22,500,000.00	2.9
ŀ	20 Total Notes and Certificates	1.71864%	\$757,747,592.28	\$0.00	\$757,747,592.28	100.0
	Fund Balances		04/30/17	Change	05/31/17	
ſ	1 Acquisition Fund		\$0.00	\$0.00	\$0.00	
1	2 Administration Fund		\$524,028.90	\$501.54	\$524,530.44	
I	3 Capitalized Interest Fund		\$2,862,081.00	\$0.00	\$2,862,081.00	
I	4 Collection Fund		\$6,704,816.02	\$4,102,603.62	\$10,807,419.64	
	5 Debt Service Fund - Interest Account		\$667,668.29	\$444,474.53	\$1,112,142.82	
	6 Debt Service Fund - Principal Account 7 Total Fund Accounts Balance		\$7,968,227.31 \$18,726,821.52	\$2,597,252.95 \$7,144,832.64	\$10,565,480.26 \$25,871,654.16	

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

	Series 2002-1, 2003-1, and 2004-1 Transactions a	nd Accruals		
	Cenes 2002-1, 2003-1, and 2004-1 Transactions a	Totals	CONSOLIDATION	STAFFORD
Α.	Student Loan Cash Principal Activity	5/31/2017	5/31/2017	5/31/2017
	1 Borrower Payments - Total	(\$5,168,151.26)	(\$4,899,351.78)	(\$268,799.48)
	2 Claim Payments	(\$1,218,726.11)	(\$1,158,919.01)	(\$59,807.10)
	3 Refunds	\$3,894.48	\$3,234.97	\$659.51
	4 Reverals	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.00
	5b Cancellations - Principal	\$0.00	\$0.00	\$0.00
	5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Repurchases	\$0.00	\$0.00	\$0.00
	5 New Acquisitions - Total	\$0.00	\$0.00	\$0.00 (\$327,947.07)
	6 Total Cash Principal Activity	(\$6,382,982.89)	(\$6,055,035.82)	(\$327,947.07)
В.	Student Loan Non-Cash Principal Activity			
	1 Capitalized Interest	\$146,413.50	\$129,708.92	\$16,704.58
	2 New Acquisitions/Cancellations - Fees	\$0.00	\$0.00	\$0.00
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00
	4a Small Balance and Other Adjustments	\$4,812.77	\$4,469.98	\$342.79
	4b Adjustments - Write-offs	(\$19,125.27)	(\$18,046.18)	(\$1,079.09)
	4 Total Adjustments	(\$14,312.50)	(\$13,576.20)	(\$736.30)
	5 Total Non-Cash Principal Activity	\$132,101.00	\$116,132.72	\$15,968.28
С.	Total Student Loan Principal Activity	(\$6,250,881.89)	(\$5,938,903.10)	(\$311,978.79)
D.	Student Loan Cash Interest Activity 1 Borrower Payments - Total 2 Claim Payments 3 Reversals 4a New Acquisitions - Sale Transfers 4b New Acquisitions - Repurchases 4 New Acquisitions 5 Other Adjustments 6 Subsidy Payments 7 Special Allowance Payments 8 Total Cash Interest Activity Student Loan Non-Cash Interest Activity 1 Borrower Accruals 2 Subsidized Gov't Interest - Accrued Interest (ISP) 3 Special Allowance Payments Estimate 4 Capitalized Interest 5a Small Balance and Other Adjustments 5b Adjustments - Write-offs 5c Other Adjustments - Subsidized Gov't Interest (ISP) 5d Other Adjustments - Special Allowance Payments (SAP) 5 Total Adjustments 6 Fee Accruals	(\$1,462,692.38) (\$43,549.10) \$0.00 \$0.00 \$0.00 \$0.00 (\$76,779.54) (\$695,414.81) (\$695,414.81) (\$2,278,435.83) \$1,633,977.61 \$26,850.24 \$320,483.58 (\$146,413.50) (\$9,797.38) (\$3,929.82) \$1.54 \$53,783.51 \$40,057.85 \$12,723.09	(\$1,431,126.73) (\$42,023.88) \$0.00 \$0.00 \$0.00 (\$68,900.20) (\$658,847.59) (\$2,200,898.40) (\$2,200,898.40) (\$129,708.92) (\$9,194.54) (\$3,571.07) \$1.38 \$51,207.91 \$38,443.68 \$11,315.63	(\$31,565.65) (\$1,525.22) \$0.00 \$0.00 \$0.00 (\$7,879.34) (\$36,567.22) (\$77,537.43) \$47,143.14 \$2,586.22 \$14,985.09 (\$16,704.58) (\$602.84) (\$358.75) \$0.16 \$2,575.60 \$1,614.17 \$1,407.46
	7 Total Non-Cash Interest Activity	\$1,887,678.87	\$1,836,647.37	\$51,031.50
F.	Total Student Lean Interest Activity		(*********	(400 505 60)
г.	Total Student Loan Interest Activity	(\$390,756.96)	(\$364,251.03)	(\$26,505.93)

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2017

111.	Series 2002-1, 2003-1, and 2004-1 Collection Fund Activity			
Α.	Collection Fund	May 31, 2017		
	1 Beginning Balance	\$4,566,237.59		
	2 Transfers to Other Funds	(\$4,566,237.59)		
	3 Amount received in the collection account related to the collection period	\$8,241,139.05		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$76,779.54		
	6 Federal Special Allowance Payments	\$695,414.81		
	7 Guarantee Payments of Principal	\$1,218,726.11		
	8 Guarantee Payments of Interest	\$43,549.10		
	9 Misc. Payments Received/Due	\$0.00		
	10 Sale Proceeds/Repurchases	\$0.00		
	11 Interest and Other Earnings	\$7,422.49		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$10,283,031.10		
в.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
5.	1a Administrative Allowance	\$267,313.07	\$267,313.07	\$0.00
	1b Broker Dealer, Auction Agent and Other Fees	\$638,248.56	\$638,248.56	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,191,229.07	\$1,191,229.07	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$128,793.15	\$128,793.15	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$8,057,447.25	\$8,057,447.25	\$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	 9 Allocate to Principal Account, after prior allocations 10 a. Interest account payments on Senior and Subordinate Carry-Over 	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	b. Interest account Termination payment of Senior or Subordinate outp-over	\$0.00	\$0.00	\$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$10,283,031.10	\$10,283,031.10	\$0.00
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Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

IV	Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
1.			Remaining	CAP I Account
			Funds Balance	Used
Α.	Total Available Funds (Collection Fund Account)	\$10,283,031.10	\$10,283,031.10	\$0.00
В.	Administration Funds	\$905,561.63	\$9,377,469.47	\$0.00
C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
_	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$9,377,469.47	\$0.00
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$9,377,469.47	\$0.00
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$104,493.12	\$9,272,976.35 \$0,105,422.05	\$0.00
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$77,553.30 \$0.00	\$9,195,423.05 \$9,195,423.05	\$0.00 \$0.00
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [1 KN] - 00432CAX9	\$0.00	\$9,195,423.05	\$0.00
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$82,002.29	\$9,113,420.76	\$0.00
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$84,886.30	\$9,028,534.46	\$0.00
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$85,106.89	\$8,943,427.57	\$0.00
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$80,620.80	\$8,862,806.77	\$0.00
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$0.00	\$8,862,806.77	\$0.00
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$308,191.93	\$8,554,614.84	\$0.00
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$133,224.00 \$107,503.44	\$8,421,390.84 \$8,313,887.40	\$0.00 \$0.00
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$107,503.44	\$8,186,240.40	\$0.00
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBS9	\$0.00	\$8,186,240.40	\$0.00
	Total Interest Distribution on Senior Notes or Obligations:	\$1,191,229.07	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:			
υ.	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$8,186,240.40	\$0.00
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$8,186,240.40	\$0.00
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$8,186,240.40	\$0.00
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$8,186,240.40	\$0.00
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$8,186,240.40	\$0.00
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$8,186,240.40	\$0.00
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$8,186,240.40	\$0.00
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$0.00	\$8,186,240.40	\$0.00
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$0.00 \$0.00	\$8,186,240.40 \$8,186,240.40	\$0.00 \$0.00
	11 Student Loan Asset-Backed Notes, Senior Series 2005-1 A-0 [ANO] - 00432CBM2	\$0.00	\$8,186,240.40	\$0.00
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$0.00	\$8,186,240.40	\$0.00
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$0.00	\$8,186,240.40	\$0.00
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$0.00	\$8,186,240.40	\$0.00
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	\$8,186,240.40	\$0.00
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$8,186,240.40	\$0.00
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
Ε.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:			
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$46,108.25	\$8,140,132.15	\$0.00
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$37,567.90	\$8,102,564.25	\$0.00
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$45,117.00	\$8,057,447.25	\$0.00
	Total Interest Distribution on Subordinate Notes or Obligations:	\$128,793.15		
F.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$8,057,447.25	\$0.00
G.	Allocation to Principal Account for scheduled Principal Payments	\$8,057,447.25	\$0.00	\$0.00
н.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
١.	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
J.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
к.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
L.	Interest Account Termination Payment Of Senior or Subordinate Notes	\$0.00	\$0.00	\$0.00
м.	Access Group, Inc	\$0.00	\$0.00	\$0.00

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

۸.	Net Loan Rate	May 31, 2017
	1 ARC outstanding aggregate principal	\$503,350,000.00
	2 Interest net of FRN allocation	\$1,693,894.36
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$267,313.07
	5 Minus amounts requiredEDguarantee agencies	\$605,062.67
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$35,605.81
	8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	1.87%
	Net Loan Rate	1.87%
	 Fund Balances Senior Notes Interest Senior Notes Outstanding Senior Asset Percentage	\$25,882,798.03 \$983,965.61 \$691,797,592.28 107.21%
с.	Subordinate Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances	\$716,758,085.04 \$25,882,798.03
	3 All Notes Interest	\$1,041,104.94
	4 All Notes Outstanding	\$757,747,592.28
	Subordinate Asset Percentage	97.87%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2017

		Number	Dollar	% of
•		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	2,066	\$9,515,316.05	1.33%
	2 UnSubsidized Stafford	1,976	\$14,697,121.83	2.06%
	3 Consolidation	17,508	\$688,622,408.67	96.60%
	4 Total By Loan Type Distribution	21,550	\$712,834,846.55	100.00%
В.	Borrower Status Distribution:			
	1 In-School	13	\$96,934.05	0.01%
	In-School Consolidations	146	\$5,750,057.48	0.81%
	2 Grace	7	\$45,811.00	0.01%
	3 Deferment	313	\$5,235,673.17	0.73%
	4 Forbearance	463	\$15,728,992.14	2.21%
	5 Repayment	20,540	\$683,962,582.71	95.95%
	6 Claims	68	\$2,014,796.00	0.28%
	7 Total By Borrower Status Distribution	21,550	\$712,834,846.55	100.00%
C.	School Type Distribution:			
	1 Graduate	21,067	\$711,559,034.26	99.82%
	2 Undergraduate	483	\$1,275,812.29	0.18%
	3 Total By School Type Distribution	21,550	\$712,834,846.55	100.00%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2017

VII.	Series 2002-1, 2003-1, and 2004-1 No	otes			Port	folio Status By L	.oan Type			
			Subsidized Stafford			Unsubsidized Staffor	d		Consolidations	
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int	
Α.	In-School Current	7	\$50,651.00	0.53%	6	\$65,734.96	0.44%	146	\$5,896,527.71	0.85%
В.	Grace Current	3	\$19,493.00	0.20%	4	\$37,582.80	0.25%	0	\$0.00	0.00%
C.	TOTAL INTERIM	10	\$70,144.00	0.73%	10	\$103,317.76	0.69%	146	\$5,896,527.71	0.85%
D.	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent >120 Days Delinquent	1,408 173 54 44 20 73	\$5,811,719.08 \$831,479.81 \$326,637.02 \$289,210.83 \$136,142.57 \$441,561.55	60.52% 8.66% 3.40% 3.01% 1.42% 4.60%	1,353 172 54 39 18 73	\$9,503,090.00 \$1,165,697.30 \$437,344.03 \$375,076.03 \$171,499.47 \$640,162.06	63.62% 7.80% 2.93% 2.51% 1.15% 4.29%	15,793 775 200 87 56 148	\$10,457,044.52 \$4,495,495.21 \$3,850,532.27	86.68% 5.47% 1.51% 0.65% 0.56% 1.44%
E.	Deferment: Current	132	\$680,550.72	7.09%	120	\$1,064,389.23	7.13%	61	\$3,590,328.61	0.52%
F.	Forbearance: Current	131	\$835,011.39	8.69%	115	\$1,223,753.49	8.19%	217	\$14,403,127.52	2.08%
G.	Claims	21	\$181,266.59	1.89%	22	\$252,649.72	1.69%	25	\$1,647,793.00	0.24%
Н.	TOTAL REPAYMENT	2,056	\$9,533,579.56	99.27%	1,966	\$14,833,661.33	99.31%	17,362	\$685,637,906.01	99.15%
I.	TOTAL PORTFOLIO	2,066	\$9,603,723.56	100.00%	1,976	\$14,936,979.09	100.00%	17,508	\$691,534,433.72	100.00%
J.	GRAND TOTAL					\$716,075,136.37				

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2017

	Collection Period Reporting Date	05/01/17 to 05/31/17 06/26/17
Α.	1 ABS Notes Outstanding	\$757,747,59
В.	1 Total Principal Balance	\$712,834,84
	2 Total Fund Accounts Balance	\$25,871,65
	3 Total Principal and Accrued Interest Balance	\$716,758,08
	4 Number of Loans	21,550
	5 Number of Borrowers	19,279
C.	1 Borrower Payments- Principal	\$5,168,15
	2 Borrower Payments- Interest	\$1,462,69
D.	1 Necessary Funds Transfer to Meet Obligations	\$
	2 Administrative Allowance	\$267,31
	3 Cash Release to Access Group, Inc.	\$
E.	1 Weighted Average Coupon (WAC)	2.739
	2 Weighted Average Remaining Maturity (WARM)	201
F.	1 Senior Notes Outstanding	\$691,797,59
	2 Subordinate Note Outstanding	\$65,950,00
	3 Senior Notes Principal Distribution	\$
	4 Subordinate Note Principal Distribution	\$
	5 Net Loan Rate	1.879
	6 Senior Asset Percentage	107.219
	7 Subordinate Asset Percentage	97.879

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes

Monthly Servicing Report

Trend Analysis Report

May 31, 2017

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

	Collection Period	July-16	August-16	September-16	October-16	November-16	December-16	January-17	February-17	March-17	April-17	May-17
	Reporting Date	8/25/16	9/26/16	10/25/16	11/25/16	12/27/16	1/25/17	2/27/17	3/27/17	4/25/17	5/25/17	6/26/17
Α.	1 Asset Backed Securities	\$805,078,049	\$805,078,049	\$787,874,573	\$787,874,573	\$787,874,573	\$772,016,093	\$772,016,093	\$772,016,093	\$757,747,592	\$757,747,592	\$757,747,592
в.	1 Total Principal Balance	\$768,560,062	\$763,585,457	\$758,722,156	\$752,521,586	\$746,649,081	\$740,903,338	\$735,562,687	\$730,036,437	\$723,886,250	\$719,085,728	\$712,834,847
	2 Total Fund Accounts Balance	\$18,043,826	\$23,566,054	\$10,819,495	\$17,148,402	\$23,317,177	\$12,329,495	\$17,280,901	\$23,111,538	\$13,879,627	\$18,726,822	\$25,871,654
	3 Total Principal and Accrued Interest Balance	\$772,282,477	\$767,286,092	\$762,466,524	\$756,302,186	\$750,273,971	\$744,712,229	\$739,539,463	\$733,675,629	\$727,857,471	\$723,399,724	\$716,758,085
	4 Number of Loans	22,963	22,840	22,710	22,555	22,431	22,298	22,151	22,015	21,839	21,711	21,550
	5 Number of Borrowers	20,295	20,213	20,132	20,026	19,937	19,837	19,733	19,627	19,501	19,402	19,279
C.	1 Borrower Payments- Principal	\$4,616,634	\$4,586,257	\$4,439,930	\$5,277,217	\$5,392,245	\$5,146,934	\$5,173,063	\$5,062,751	\$5,718,979	\$4,606,037	\$5,168,151
	2 Borrower Payments- Interest	\$1,535,214	\$1,565,921	\$1,520,075	\$1,503,523	\$1,499,654	\$1,508,954	\$1,556,348	\$1,460,415	\$1,431,690	\$1,431,009	\$1,462,692
D.	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$288,210	\$286,345	\$284,521	\$282,196	\$279,993	\$277,839	\$275,836	\$273,764	\$271,457	\$269,657	\$267,313
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Е.	1 Weighted Average Coupon (WAC)	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%	2.73%
	2 Weighted Average Remaining Maturity (WARM)	209	208	208	207	206	205	204	204	203	202	201
F.	1 Senior Notes Outstanding	\$739,128,049	\$739,128,049	\$721,924,573	\$721,924,573	\$721,924,573	\$706,066,093	\$706.066.093	\$706,066,093	\$691,797,592	\$691,797,592	\$691,797,592
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	3 Senior Notes Principal Distribution	\$0	\$0	\$17,203,476	\$0	\$0	\$15,858,480	\$0	\$0	\$14,268,501	\$0	\$0
	4 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	5 Net Loan Rate	1.60%	1.54%	1.45%	1.50%	1.43%	1.61%	1.72%	1.31%	1.19%	1.78%	1.87%
	6 Senior Asset Percentage	106.88%	106.91%	107.07%	107.04%	106.95%	107.15%	107.08%	107.04%	107.17%	107.19%	107.21%
	7 Subordinate Asset Percentage	98.12%	98.15%	98.10%	98.08%	97.99%	97.97%	97.92%	97.89%	97.84%	97.85%	97.87%