

# ACCESS GROUP, INC.

## Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report

Report Date: June 26, 2017  
Collection Period: 05/01/17 to 05/31/17

<b>I. Series 2003-A Asset and Liability Summary</b>								
<b>A. Student Loan Portfolio and Fund Balance</b>								
				<b>April 30, 2017</b>	<b>Change</b>	<b>May 31, 2017</b>		
1	Principal Balance			\$95,941,124.91	(\$1,663,135.15)	\$94,277,989.76		
2	Accrued Interest			\$295,077.09	(\$5,389.00)	\$289,688.09		
3	Total Principal And Accrued Interest Balance			<b>\$96,236,202.00</b>	<b>(\$1,668,524.15)</b>	<b>\$94,567,677.85</b>		
4	Fund Accounts Balance			<b>\$2,526,147.33</b>	<b>\$528,126.47</b>	<b>\$3,054,273.80</b>		
5	<b>Total Student Loans And Fund Balance</b>			<b>\$98,762,349.33</b>	<b>(\$1,140,397.68)</b>	<b>\$97,621,951.65</b>		
<b>B. Student Loan Portfolio and Fund Balance</b>								
				<b>April 30, 2017</b>	<b>Change</b>	<b>May 31, 2017</b>		
1	Weighted Average Coupon (WAC)			4.41%	0.00%	4.41%		
2	Weighted Average Remaining Maturity (WARM) [includes in-school period]			98	(1)	97		
3	Number of Loans			11,910	(146)	11,764		
4	Number of Borrowers			10,610	(121)	10,489		
<b>C. Notes and Certificates</b>								
				<b>5/31/2017</b>	<b>Balance</b>	<b>Balance</b>	<b>Balance</b>	<b>% of</b>
			<b>CUSIP</b>	<b>Interest. Rate</b>	<b>April 30, 2017</b>	<b>Change</b>	<b>May 31, 2017</b>	<b>O/S Securities</b>
1	Student Loan Asset Backed Series 2003-A Notes Senior Class	A-1	FRN 00432CAT8	0.00000%	\$0.00	\$0.00	\$0.00	0.0%
2	Student Loan Asset Backed Series 2003-A Notes Senior Class	A-2	VRN 00432CAU5	2.13500%	\$25,550,800.47	(\$556,205.35)	\$24,994,595.12	26.2%
3	Student Loan Asset Backed Series 2003-A Notes Senior Class	A-3	VRN 00432CAV3	2.13500%	\$25,585,658.32	(\$556,964.16)	\$25,028,694.16	26.3%
4	Student Loan Asset Backed Series 2003-A Notes Subordinate Class	B	ARC 00432CAW1	2.29000%	\$45,300,000.00	\$0.00	\$45,300,000.00	47.5%
5	<b>Total Notes and Certificates</b>			<b>2.20866%</b>	<b>\$96,436,458.79</b>	<b>(\$1,113,169.51)</b>	<b>\$95,323,289.28</b>	<b>100.0%</b>
<b>D. Fund Accounts Balance</b>								
				<b>April 30, 2017</b>	<b>Change</b>	<b>May 31, 2017</b>		
1	Capitalized Interest Account			\$400,000.00	\$0.00	\$400,000.00		
2	Pre-Funding Account			\$0.00	\$0.00	\$0.00		
3	Admin Account			\$81,270.90	(\$1,323.16)	\$79,947.74		
4	Collection Account			\$2,006,443.91	\$488,308.17	\$2,494,752.08		
5	Class A-1 Interest Account			\$0.00	\$0.00	\$0.00		
6	Class A-1 Principal Account			\$0.00	\$0.00	\$0.00		
7	Class A-2 Interest Account			\$0.00	\$0.00	\$0.00		
8	Class A-2 Principal Account			\$0.00	\$0.00	\$0.00		
9	Class A-3 Interest Account			\$0.00	\$0.00	\$0.00		
10	Class A-3 Principal Account			\$0.00	\$0.00	\$0.00		
11	Class B Interest Account			\$38,432.52	\$41,141.46	\$79,573.98		
12	Class B Principal Account			\$0.00	\$0.00	\$0.00		
13	<b>Total Fund Accounts Balance</b>			<b>\$2,526,147.33</b>	<b>\$528,126.47</b>	<b>\$3,054,273.80</b>		

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<b>II. Series 2003-A Transactions and Accruals</b>			
<b>A. Student Loan Cash Principal Activity</b>	<b>May 31, 2017</b>		
1 Borrower Payments - Total			(\$1,595,329.83)
2 Claim Payments			\$0.00
3 Refunds			\$4,256.59
4 Reversals			\$0.00
5a New Acquisitions - Principal	\$0.00		
5b Cancellations - Principal	\$0.00		
5c New Acquisitions - Sale Transfers	\$0.00		
5d New Acquisitions - Repurchases	\$0.00		
5 New Acquisitions - Total			\$0.00
<b>6 Total Cash Principal Activity</b>			<b>(\$1,591,073.24)</b>
<b>B. Student Loan Non-Cash Principal Activity</b>			
1 Capitalized Interest			\$6,798.89
2 New Acquisitions/Cancellations - Fees			\$0.00
3 Capitalized Guarantee Fees			\$0.00
4a Small Balance and Other Adjustments	\$1,337.67		
4b Adjustments - Write-offs	(\$80,198.47)		
4 Total Adjustments			(\$78,860.80)
<b>5 Total Non-Cash Principal Activity</b>			<b>(\$72,061.91)</b>
<b>C. Total Student Loan Principal Activity</b>			<b>(\$1,663,135.15)</b>
<b>D. Student Loan Cash Interest Activity</b>			
1 Borrower Payments - Total			(\$354,243.81)
2 Claim Payments			\$0.00
3a New Acquisitions - Sale Transfers	\$0.00		
3b New Acquisitions - Repurchases	\$0.00		
3 New Acquisitions			\$0.00
4 Other Adjustments			\$0.00
<b>5 Total Cash Interest Activity</b>			<b>(\$354,243.81)</b>
<b>E. Student Loan Non-Cash Interest Activity</b>			
1 Borrower Accruals			\$355,655.82
2 Capitalized Interest			(\$6,798.89)
3a Small Balance and Other Adjustments	(\$1,537.21)		
3b Adjustments - Write-offs	(\$1,906.91)		
3 Total Adjustments			(\$3,444.12)
4 Fee Accruals			\$3,442.00
<b>5 Total Non-Cash Interest Activity</b>			<b>\$348,854.81</b>
<b>F. Total Student Loan Interest Activity</b>			<b>(\$5,389.00)</b>

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<b>III. Series 2003-A Collection Fund Activity</b>				
<b>A. Collection Fund</b>	<b>Beginning Balance</b>	<b>May 31, 2017</b>		
	Transfers to Other Funds	\$1,523,570.82		
	1a Amount received in the collection account related to the collection period	(\$1,523,570.82)		
	1b Earnings	\$2,309,992.72		
	1c Recoveries	\$1,541.81		
	1d Misc. Payments Received/Due	\$64,983.02		
	2 Only on capitalized interest release date any amount remaining in the CAPI account in excess of the CAPI account requirement	\$37.11		
	3 Amount in the capitalized interest account after application of funds in the collection account	\$0.00		
	4 Amount received in the collection account after last date of related to the collection period	\$0.00		
	<b>Ending Balance</b>	<b>\$2,376,554.66</b>		
	<b>B. Required Payments Under Waterfall</b>		<b>Payment</b>	<b>Distribute from Collection</b>
1a <b>Administrative Allowance</b>		\$78,561.85	\$78,561.85	\$0.00
1b <b>Broker Dealer, Auction Agent and Other Fees</b>		\$7,364.00	\$7,364.00	\$0.00
2a <b>Payment of Interest Distribution Amount on Senior Notes; Class A-1</b>		\$0.00	\$0.00	\$0.00
2b <b>Payment of Interest Distribution Amount on Senior Notes; Class A-2</b>		\$47,434.19	\$47,434.19	\$0.00
2c <b>Payment of Interest Distribution Amount on Senior Notes; Class A-3</b>		\$47,498.90	\$47,498.90	\$0.00
3a Payment of Principal Distribution Amount on Senior Notes; Class A-1		\$0.00	\$0.00	\$0.00
3b Payment of Principal Distribution Amount on Senior Notes; Class A-2		\$0.00	\$0.00	\$0.00
3c Payment of Principal Distribution Amount on Senior Notes; Class A-3		\$0.00	\$0.00	\$0.00
4 <b>Payment of Interest Distribution Amount on Subordinate Notes Class B</b>		\$80,960.16	\$80,960.16	\$0.00
5 Payment of Principal Distribution Amount on Remaining Notes 2003-A (if Sub note interest trigger)		\$0.00	\$0.00	\$0.00
6 Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth		\$0.00	\$0.00	\$0.00
7 Payment to the Capitalized Interest account to increase the balance thereof set forth	\$0.00	\$0.00	\$0.00	
8 Reserved	\$0.00	\$0.00	\$0.00	
9 Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$0.00	\$0.00	
10 <b>Payment of principal with respect to the notes (Allocation of Principal Payments)</b>	\$2,039,849.23	\$2,039,849.23	\$0.00	
11 Only on or after the Capitalized interest release date, any remainder to Access Group.	\$74,886.33	\$74,886.33	\$0.00	
<b>Total Payments</b>	<b>\$2,376,554.66</b>	<b>\$2,376,554.66</b>	<b>\$0.00</b>	

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<b>IV. Series 2003-A Notes Waterfall for Distributions</b>				
			Remaining Funds Balance	CAPI Account Uses
<b>A.</b>		Total Available Funds (Collection Fund Account)	\$2,376,554.66	\$0.00
<b>B.</b>	<b>First</b>	Administrative Allowance	\$85,925.85	\$0.00
<b>C.</b>	<b>Second</b>	<b>Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:</b>		
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$47,434.19	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$47,498.90	\$0.00
	(d)	<b>Total Interest Distribution on Senior Notes or Obligations:</b>	<b>\$94,933.09</b>	
<b>D.</b>	<b>Third</b>	<b>Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:</b>		
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$0.00	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$0.00	\$0.00
	(d)	<b>Total Principal Distribution on Senior Notes or Obligations:</b>	<b>\$0.00</b>	
<b>E.</b>	<b>Fourth</b>	Payment of Interest Distribution Amount on Subordinate Notes 2003-A Class B ARC	\$80,960.16	\$0.00
<b>F.</b>	<b>Fifth</b>	Payment of Principal Distribution Amount on Remaining Notes 2003-A (if Sub note interest trigger)	\$0.00	\$0.00
<b>G.</b>	<b>Sixth</b>	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$0.00
<b>H.</b>	<b>Seventh</b>	Payment to the Capitalized Interest account to increase balance thereof set forth	\$0.00	\$0.00
<b>I.</b>	<b>Eighth</b>	Reserved	\$0.00	\$0.00
<b>J.</b>	<b>Ninth</b>	Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$0.00
<b>K.</b>	<b>Tenth</b>	<b>Payment of principal with respect to the notes (Allocation of Principal Payments)</b>		
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$1,019,229.37	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$1,020,619.86	\$0.00
	(d)	Student Loan Asset-Backed Notes, Subordinate Series 2003-A Class B [ARC]	\$0.00	\$0.00
	(e)	<b>Total Principal Distribution on Notes or Obligations:</b>	<b>\$2,039,849.23</b>	
<b>L.</b>	<b>Eleventh</b>	Only on or after the Capitalized interest release date, any remainder to Access Group.	\$74,886.33	\$0.00

# ACCESS GROUP, INC.

## Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report

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Collection Period: 05/01/17 to 05/31/17

<b>V. Series 2003-A Net Loan Rate and Asset Percentages</b>			
<b>A. Net Loan Rate</b>			
1 FRN Notes outstanding Balance	\$0.00		
2 VRN Notes outstanding Balance	\$50,023,289.28		
3 ARC Notes outstanding Balance	\$45,300,000.00		
4 Amount of Accrued Interest	\$346,658.27		
5 Plus investment earnings and late fees	\$4,990.49		
6 Minus Amount of interest on FRN	\$0.00		
7 Minus portion of Administrative allowance	\$35,354.25		
8 Minus Notes fees expected during current Interest Period	\$7,364.00		
9 Annualized Net Loan Rate based on Current ARC Notes Outstanding	3.89%		
<b>Net Loan Rate</b>	<b>3.89%</b>		
<b>B. Senior Asset Percentage</b>			
	<b>Pre-Distribution</b>	<b>Post-Distribution</b>	
1 Student Loan Portfolio Balance	\$94,567,677.85	\$94,567,677.85	
2 Fund Balances	\$3,055,822.29	\$681,381.92	
3 Senior Notes Interest and Fees Accrued	\$21,044.39	\$21,044.39	
4 Senior Notes Outstanding	\$50,023,289.28	\$47,983,440.05	
<b>Senior Asset Percentage</b>	<b>195.11%</b>	<b>198.46%</b>	
<b>C. Subordinate Asset Percentage</b>			
	<b>Pre-Distribution</b>	<b>Post-Distribution</b>	
1 Student Loan Portfolio Balance	\$94,567,677.85	\$94,567,677.85	
2 Fund Balances	\$3,055,822.29	\$681,381.92	
3 All Notes Interest and Fees Accrued	\$99,950.92	\$99,950.92	
4 All Notes Outstanding	\$95,323,289.28	\$93,283,440.05	
<b>Subordinate Asset Percentage</b>	<b>102.31%</b>	<b>102.00%</b>	

# ACCESS GROUP, INC.

## Student Loan Asset Backed Series 2003-A Notes

### Monthly Servicing Report

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#### VI. Series 2003-A Portfolio Characteristics

	Number of Loans	Dollar Amount	% of Portfolio
<b>A. Loan Type Distribution:</b>			
1 Private Loans	11,764	\$94,277,989.76	100.00%
2 Total By Loan Type Distribution	<b>11,764</b>	<b>\$94,277,989.76</b>	<b>100.00%</b>
<b>B. Borrower Status Distribution:</b>			
1 In-School	4	\$37,280.01	0.04%
2 Grace	0	\$0.00	0.00%
3 Deferment	0	\$0.00	0.00%
4 Forbearance	77	\$724,500.72	0.77%
5 Repayment	11,683	\$93,516,209.03	99.19%
6 Interim Charge-Offs	0	\$0.00	0.00%
7 Total By Borrower Status Distribution	<b>11,764</b>	<b>\$94,277,989.76</b>	<b>100.00%</b>
<b>C. School Type Distribution:</b>			
1 Graduate	11,701	\$93,666,453.36	99.35%
2 Undergraduate	63	\$611,536.40	0.65%
3 Total By Loan Type Distribution	<b>11,764</b>	<b>\$94,277,989.76</b>	<b>100.00%</b>

# ACCESS GROUP, INC.

## Student Loan Asset Backed Series 2003-A Notes

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VII. Series 2003-A Notes		Portfolio Status By Loan Type		
Status	# of Loans	Amount (\$)	Percentage (%)	
<b>INTERIM:</b>				
<b>A. In-School</b>		Includes Accrued Int.		
Current	4	\$62,897.35	0.07%	
<b>B. Grace</b>				
Current	0	\$0.00	0.00%	
<b>C. TOTAL INTERIM</b>	<b>4</b>	<b>\$62,897.35</b>	<b>0.07%</b>	
<b>REPAYMENT:</b>				
<b>D. Active</b>				
Current	10,653	\$83,951,815.22	88.77%	
1-29 Days Delinquent	753	\$6,799,442.96	7.19%	
30-59 Days Delinquent	144	\$1,428,722.10	1.51%	
60-89 Days Delinquent	42	\$490,653.07	0.52%	
90-119 Days Delinquent	26	\$295,112.63	0.31%	
120-149 Days Delinquent	28	\$306,346.77	0.32%	
150-179 Days Delinquent	37	\$483,918.96	0.51%	
> 180 Days Delinquent	0	\$0.00	0.00%	
<b>E. Deferment:</b>				
Current	0	\$0.00	0.00%	
<b>F. Forbearance:</b>				
Current	77	\$748,768.79	0.79%	
<b>G. Claims</b>	0	\$0.00	0.00%	
<b>H. TOTAL REPAYMENT</b>	<b>11,760</b>	<b>\$94,504,780.50</b>	<b>99.93%</b>	
<b>I. TOTAL PORTFOLIO</b>	<b>11,764</b>	<b>\$94,567,677.85</b>	<b>100.00%</b>	

# ACCESS GROUP, INC.

## Student Loan Asset Backed Series 2003-A Notes

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<b>VIII. Series 2003-A Portfolio Summary Report</b>		
<b>A.</b>	1 ABS Notes Outstanding	\$95,323,289
<b>B.</b>	1 Total Private Principal Outstanding Balance	\$94,277,990
	2 Total Fund Accounts Balance	\$3,054,274
	3 Total Principal and Accrued Interest Balance	\$94,567,678
	4 Number of Loans	11,764
	5 Number of Borrowers	10,489
<b>C.</b>	1 Borrower Payments- Principal	\$1,595,330
	2 Borrower Payments- Interest	\$354,244
<b>D.</b>	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$78,562
	3 Cash Release to Access Group Inc	\$74,886
<b>E.</b>	1 Weighted Average Coupon (WAC)	4.41%
	2 Weighted Average Remaining Maturity (WARM)	97
<b>F.</b>	1 Senior Notes Outstanding	\$50,023,289
	2 Subordinate Note Outstanding	\$45,300,000
	3 Senior Principal Distribution Amount	\$1,113,170
	4 Subordinate Principal Distribution Amount	\$0
	5 Net Loan Rate	3.89%
	6 Senior Asset Percentage	195.11%
	7 Total Asset Percentage	102.31%



**ACCESS GROUP, INC.**  
**Student Loan Asset Backed Series 2003-A Notes**  
**Portfolio Trend Analysis Report**  
**May 31, 2017**

<b>IX. Asset-Backed Securities Notes Series 2003-A</b>												
	Collection Periods	July-16	August-16	September-16	October-16	November-16	December-16	January-17	February-17	March-17	April-17	May-17
	Reporting Date	8/25/2016	9/26/2016	10/25/2016	11/25/2016	12/27/2016	1/25/2017	2/27/2017	3/27/2017	4/25/2017	5/25/2017	6/26/2017
<b>A.</b>	<b>1 Asset Backed Securities</b>	<b>\$110,358,477</b>	<b>\$109,287,772</b>	<b>\$107,376,839</b>	<b>\$106,141,986</b>	<b>\$104,992,115</b>	<b>\$103,059,610</b>	<b>\$101,580,681</b>	<b>\$99,762,224</b>	<b>\$98,581,337</b>	<b>\$96,436,459</b>	<b>\$95,323,289</b>
<b>B.</b>	1 Total Private Principal Balance	\$110,051,671	\$108,574,015	\$107,348,277	\$105,689,243	\$104,181,421	\$102,618,649	\$100,881,565	\$99,330,545	\$97,528,985	\$95,941,125	<b>\$94,277,990</b>
	2 Total Fund Accounts Balance	\$2,556,527	\$2,914,123	\$2,314,248	\$2,598,887	\$2,932,543	\$2,499,075	\$2,804,932	\$2,574,383	\$3,201,572	\$2,526,147	<b>\$3,054,274</b>
	3 Total Principal and Accrued Interest Balance	\$110,411,783	\$108,919,195	\$107,678,270	\$106,023,193	\$104,509,068	\$102,952,411	\$101,194,894	\$99,615,552	\$97,821,955	\$96,236,202	<b>\$94,567,678</b>
	4 Number of Loans	12,793	12,689	12,607	12,516	12,426	12,318	12,223	12,135	12,012	11,910	<b>11,764</b>
	5 Number of Borrowers	11,348	11,256	11,191	11,120	11,044	10,951	10,871	10,797	10,695	10,610	<b>10,489</b>
<b>C.</b>	1 Borrower Payments- Principal	\$1,552,831	\$1,426,441	\$1,234,194	\$1,548,953	\$1,399,956	\$1,439,036	\$1,656,171	\$1,440,174	\$1,714,559	\$1,506,249	<b>\$1,595,330</b>
	2 Borrower Payments- Interest	\$370,894	\$377,446	\$364,744	\$364,156	\$364,672	\$363,376	\$375,088	\$351,710	\$347,573	\$345,297	<b>\$354,244</b>
<b>D.</b>	1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
	2 Administrative Allowance	\$91,706	\$90,475	\$89,453	\$88,071	\$86,814	\$85,512	\$84,065	\$82,772	\$81,271	\$79,948	<b>\$78,562</b>
	3 Cash Release to Access Group	\$217,652	\$117,566	\$225,772	\$94,065	\$89,917	\$56,551	\$20,426	\$77,717	\$182,844	\$162,132	<b>\$74,886</b>
<b>E.</b>	1 Weighted Average Coupon (WAC)	4.03%	4.03%	4.03%	4.19%	4.19%	4.19%	4.28%	4.28%	4.28%	4.41%	<b>4.41%</b>
	2 Weighted Average Remaining Maturity (WARM)	106	105	104	103	102	102	101	100	99	98	<b>97</b>
<b>F.</b>	1 Senior Notes Outstanding	\$65,058,477	\$63,987,772	\$62,076,839	\$60,841,986	\$59,692,115	\$57,759,610	\$56,280,681	\$54,462,224	\$53,281,337	\$51,136,459	<b>\$50,023,289</b>
	2 Subordinate Note Outstanding	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	<b>\$45,300,000</b>
	3 Senior Principal Distribution Amount	\$1,752,064	\$1,070,705	\$1,910,932	\$1,234,853	\$1,149,871	\$1,932,505	\$1,478,929	\$1,818,457	\$1,180,887	\$2,144,879	<b>\$1,113,170</b>
	4 Subordinate Principal Distribution Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
	5 Net Loan Rate	3.57%	3.63%	3.66%	3.79%	3.78%	3.80%	3.88%	3.88%	3.83%	3.98%	<b>3.89%</b>
	6 Senior Asset Percentage	173.61%	174.74%	177.17%	178.50%	179.97%	182.55%	184.62%	187.48%	189.58%	193.10%	<b>195.11%</b>
	7 Subordinate Asset Percentage	102.34%	102.30%	102.40%	102.29%	102.28%	102.26%	102.23%	102.29%	102.40%	102.36%	<b>102.31%</b>