Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

1 Pri 2 Ac 3 Ac 4 Ac 5 To 6 Fu	tudent Loan Portfolio and Fund Balance rincipal Balance ccrued Interest ccrued ISP ccrued SAP otal Principal And Accrued Interest Balance und Accounts Balance				October 31, 2017	Change	January 31, 2018	
2 Ac 3 Ac 4 Ac 5 To 6 Fu	ccrued Interest ccrued ISP ccrued SAP otal Principal And Accrued Interest Balance				\$387,834,983.76	(\$11,647,942.82)	\$376,187,040.94	
4 Ac 5 To 6 Fu	ocrued SAP otal Principal And Accrued Interest Balance				\$5,239,214.03	(\$70,832.24)	\$5,168,381.79	
4 Ac 5 To 6 Fu	ocrued SAP otal Principal And Accrued Interest Balance				\$116.785.68	(\$11,066.18)	\$105.719.50	
6 Fu					(\$1,046,397.34)	\$256,513.47	(\$789,883.87)	
6 Fu					\$392,144,586.13	(\$11,473,327.77)	\$380,671,258.36	
7 To					\$17,030,808.25	(\$1,046,211.27)	\$15,984,596.98	
	otal Student Loans And Fund Balance				\$409,175,394.38	(\$12,519,539.04)	\$396,655,855.34	
St	tudent Loan Portfolio and Fund Balance				October 31, 2017	Change	January 31, 2018	
1 W	eighted Average Coupon (WAC) [not including SAP]				4.19%	-0.01%	4.18%	
2 W	eighted Average Remaining Maturity (WARM) [includes in-sch	ool period	1]		192	(2)	190	
3 Nu	umber of Loans	•	-		22,067	(726)	21,341	
4 Nı	umber of Borrowers				14,520	(422)	14,098	
				1/31/2018	Balance		Balance	% of
N	otes and Certificates			1/31/2018 Int. Rate	Balance 10/31/2017	Change	Balance 1/31/2018	% of O/S Securities
		A-1 FRN	00432CDA6			Change \$0.00		
1 St	tudent Loan Asset-Backed Notes, Senior Series 2006-1	A-1 FRN A-2 FRN	00432CDA6 00432CDB4	Int. Rate	10/31/2017		1/31/2018	O/S Securities
1 Sti 2 Sti	tudent Loan Asset-Backed Notes, Senior Series 2006-1 Atudent Loan Asset-Backed Notes, Senior Series 2006-1 A			Int. Rate 0.00000%	10/31/2017 \$0.00	\$0.00	1/31/2018 \$0.00	O/S Securities 0.00%
1 Stu 2 Stu 3 Stu	tudent Loan Asset-Backed Notes, Senior Series 2006-1 Atudent Loan Asset-Backed Notes, Senior Series 2006-1 A	A-2 FRN A-3 FRN	00432CDB4	Int. Rate 0.00000% 0.00000%	10/31/2017 \$0.00 \$0.00	\$0.00 \$0.00	1/31/2018 \$0.00 \$0.00	O/S Securities 0.00% 0.00%

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

II.	Series 2006-1 Transactions and Accruals				
		Totals	CONSOLIDATION	PLUS	STAFFORD
A.	Student Loan Cash Principal Activity	1/31/2018	1/31/2018	1/31/2018	1/31/2018
	1 Borrower Payments - Total	(\$11,383,656.72)	(\$6,177,652.37)	(\$874,467.87)	(\$4,331,536.48)
	2 Claim Payments	(\$1,194,751.29)	(\$646,111.91)	(\$134,960.94)	(\$413,678.44)
	3 Refunds	\$19,708.80	\$6,288.56	\$2,688.55	\$10,731.69
	4 Reverals	\$0.00	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	5b Cancellations - Principal 5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Sale Translets 5d New Acquisitions - Repurchases	(\$46,548.53) \$266,803.01	(\$46,548.53) \$149,535.52	\$0.00 \$61,517.68	\$0.00 \$55,749.81
	5 New Acquisitions - Total	\$220,254.48	\$102,986.99	\$61,517.68	\$55,749.81
	6 Total Cash Principal Activity	(\$12,338,444.73)	(\$6,714,488.73)	(\$945,222.58)	(\$4,678,733.42)
В.	Student Loan Non-Cash Principal Activity				
ъ.	1 Capitalized Interest	\$700,355.39	\$236,335.79	\$106,261.68	\$357,757.92
	2 Cancellations/Reissues	\$0.00	\$0.00	\$0.00	\$0.00
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00	\$0.00
	4a Small Balance and Other Adjustments	\$19,269.31	\$8,244.81	\$4,802.59	\$6,221.91
	4b Adjustments - Write-offs	(\$29,122.79)	(\$14,853.02)	(\$4,019.67)	(\$10,250.10)
	4 Total Adjustments	(\$9,853.48)	(\$6,608.21)	\$782.92	(\$4,028.19)
	5 Total Non-Cash Principal Activity	\$690,501.91	\$229,727.58	\$107,044.60	\$353,729.73
	<u> </u>				
C.	Total Student Loan Principal Activity	(\$11,647,942.82)	(\$6,484,761.15)	(\$838,177.98)	(\$4,325,003.69)
D.	Student Loan Cash Interest Activity 1 Borrower Payments - Total 2 Claim Payments	(\$3,231,848.99) (\$58,663.77)	(\$2,159,024.08) (\$26,444.76)	(\$176,687.80) (\$12,072.67)	(\$896,137.11) (\$20,146.34)
	3 Reversals	\$0.00	\$0.00	\$0.00	\$0.00
	4a New Acquisitions - Sale Transfers 4b New Acquisitions - Repurchases	(\$381.06) \$0.00	(\$381.06) \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	4 New Acquisitions	(\$381.06)	(\$381.06)	\$0.00	\$0.00
	5 Other Adjustments	\$0.00	\$0.00	\$0.00	\$0.00
	6 Subsidy Payments	(\$90,746.58)	(\$46,951.85)	\$0.00	(\$43,794.73
	7 Special Allowance Payments	\$796,549.91	\$151,937.45	\$206,481.28	\$438,131.18
	8 Total Cash Interest Activity	(\$2,585,090.49)	(\$2,080,864.30)	\$17,720.81	(\$521,947.00
E.	Student Loan Non-Cash Interest Activity				
	1 Borrower Accruals	\$3,945,443.78	\$2.442.665.90	\$320,141.72	\$1,182,636.16
	2 Subsidized Gov't Interest - Accrued Interest (ISP)	\$79,680.40	\$41,578.73	\$0.00	\$38.101.67
	3 Special Allowance Payments Estimate	(\$534,562.55)	(\$4,353.32)	(\$182,263.02)	(\$347,946.21)
	4 Capitalized Interest	(\$700,355.39)	(\$236,335.79)	(\$106,261.68)	(\$357,757.92)
	5a Small Balance and Other Adjustments	(\$40,772.41)	(\$15,487.72)	(\$8,727.98)	(\$16,556.71)
	5b Adjustments - Write-offs	(\$4,492.59)	(\$2,227.61)	(\$778.08)	(\$1,486.90)
	5c Other Adjustments - Subsidized Gov't Interest (ISP)	\$0.00	\$0.00	\$0.00	\$0.00
	5d Other Adjustments - Special Allowance Payments (SAP)	(\$5,473.89)	\$5,967.65	(\$4,040.97)	(\$7,400.57)
	5 Total Adjustments	(\$50,738.89)	(\$11,747.68)	(\$13,547.03)	(\$25,444.18)
	6 Fee Accruals	\$20,238.19	\$11,523.12	(\$104.10)	\$8,819.17
	7 Total Non-Cash Interest Activity	\$2,759,705.54	\$2,243,330.96	\$17,965.89	\$498,408.69
F.	Total Student Loan Interest Activity	\$174,615.05	\$162,466.66	\$35,686.70	(\$23,538.31)

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

	·		_	
A.	Collection Fund	January 31, 2018		
	1 Beginning Balance	\$15,245,743.49		
	2 Transfers to Other Funds	(\$15,245,743.49)		
	3 Payments Received	\$14,514,319.96		
	4 Payments Due	(\$706,442.31)		
	5 Federal Interest Subsidy Payments (net adjustments)	\$90,746.58		
	6 Federal Special Allowance Payments	(\$796,549.91)		
	7 Guarantee Payments of Principal	\$1,194,751.29		
	8 Guarantee Payments of Interest	\$58,663.77		
	9 Misc. Payments Received/Due	\$522.56		
	10 Sale Proceeds/Repurchases	(\$266,803.01)		
	11 Earnings	\$28,846.33		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$14,118,055.26		
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1a Administration Fund Distributions	\$536,187.79	\$536,187.79	\$0.00
	1b Indenture Trustee Fees	\$0.00	\$0.00	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,527,069.50	\$1,527,069.50	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$127,417.68	\$127,417.68	\$0.00
	5 Payment of Principal Distribution Amount a) During the Revolving Period, Allocation to the Revolving Account for originations or refinancing 	\$0.00	\$0.00	\$0.00
	b) After Revolving Period (or During Revolving Period With Sub Int Trigger in Effect) to Distribution of Principal	\$11,359,356.91	\$11,359,356.91	\$0.00
	6 Allocation to Capitalized Interest Account (maintain minimum balance)	\$0.00	\$0.00	\$0.00
	7 Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
	8 Cash Release to Access Group, Inc.	\$568,023.38	\$568,023.38	\$0.00
	9 Total Payments	\$14,118,055.26	\$14,118,055.26	\$0.00

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

IV	Series 2006-1 Waterfall for Distributions			
14.	Series 2000-1 Waterial for Distributions		Remaining Funds Balance	CAP I Account Used
A.	Total Available Funds	\$14,118,055.26	\$14,118,055.26	\$0.00
В.	Administration Funds	\$536,187.79	\$13,581,867.47	\$0.00
C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: 1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] 2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] 3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Interest Distribution on Senior Notes or Obligations:	\$0.00 \$0.00 \$1,527,069.50 \$1,527,069.50	\$13,581,867.47 \$13,581,867.47 \$12,054,797.97	\$0.00 \$0.00 \$0.00
D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: 1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] 2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] 3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Principal Distribution on Senior Notes or Obligations:	\$0.00 \$0.00 \$0.00 \$0.00	\$12,054,797.97 \$12,054,797.97 \$12,054,797.97	\$0.00 \$0.00 \$0.00
E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN] Total Interest Distribution on Subordinate Notes or Obligations:	\$127,417.68 \$127,417.68	\$11,927,380.29	\$0.00
F.	Payment of Principal Distribution Amount 1 During the Revolving Period, to Revolving Account for originations or refinancing Allocation to Revolving Account for originations or refinancing	\$0.00 \$0.00	\$11,927,380.29	\$0.00
	2 After the Revolving Period, Principal Distribution a.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] b.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] c.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Principal Distribution on Senior Notes or Obligations:	\$0.00 \$0.00 \$10,591,166.17 \$10,591,166.17	\$11,927,380.29 \$11,927,380.29 \$1,336,214.12	\$0.00 \$0.00 \$0.00
	d.Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN] Total Principal Distribution on Subordinate Notes or Obligations:	\$768,190.74 \$768,190.74	\$568,023.38	\$0.00
G.	Allocation to Capitalized Interest Account to Maintain Minimum Balance	\$0.00	\$568,023.38	\$0.00
Н.	Allocation to Revolving Account for originations or refinancing	\$0.00	\$568,023.38	\$0.00
I.	Cash Release to Access Group, Inc.	\$568,023.38	\$0.00	\$0.00

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: February 26, 2018

Collection Period: 11/01/17 to 01/31/18

Senior Asset Percentage	
1 Student Loan Portfolio Balance	\$380,671,258.36
2 Fund Balances (a)	\$1,527,320.58
3 Senior Notes Outstanding (b)	\$352,823,684.40
Senior Asset Percentage	108.33%
Total Asset Percentage	
1 Student Loan Portfolio Balance	\$380,671,258.36
2 Fund Balances (a)	\$1,527,320.58
3 All Notes Outstanding (b)	\$378,414,434.59
Total Asset Percentage	101.00%

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

		Number	Dollar	% of
		of Loans	Amount	Portfolio
A.	Loan Type Distribution:			
	1 Subsidized Stafford	6,703	\$35,627,867.55	9.47%
	2 UnSubsidized Stafford	6,456	\$62,761,354.97	16.68%
	2 Consolidation	7,094	\$262,667,978.04	69.82%
	4 PLUS	1,088	\$15,129,840.38	4.02%
	5 Total By Loan Type Distribution	21,341	\$376,187,040.94	100.00%
В.	Borrower Status Distribution:			
	1 In-School	42	\$265,198.92	0.07%
	In-School Consolidations	83	\$3,120,891.27	0.83%
	2 Grace	14	\$116,320.00	0.03%
	3 Deferment	533	\$5,261,153.58	1.40%
	4 Forbearance	668	\$12,329,594.47	3.28%
	5 Repayment	19,951	\$354,120,183.98	94.13%
	6 Claims	50	\$973,698.72	0.26%
	7 Total By Borrower Status Distribution	21,341	\$376,187,040.94	100.00%
C.	School Type Distribution:			
	1 Graduate	20,313	\$373,175,312.17	99.20%
	2 Undergraduate	1,029	\$3,011,728.77	0.80%
	3 Total By School Type Distribution	21,341	\$376,187,040.94	100.00%

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

VII.	Series 2006-1	Portf	olio Status By L	oan Type									
			Subsidized Stafford	l	l	Jnsubsidized Staffo	rd		Consolidations			PLUS Loans	
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int			Includes Accrued Int.			Includes Accrued Int.	
Α.	In-School Current	21	\$121,268.90	0.33%	21	\$209,318.38	0.32%	83	\$3,292,889.46	1.24%	О	\$0.00	0.00%
B.	Grace Current	6	\$46,750.00	0.13%	8	\$107,553.32	0.17%	0	\$0.00	0.00%	0	\$0.00	0.00%
C.	TOTAL INTERIM	27	\$168,018.90	0.46%	29	\$316,871.70	0.49%	83	\$3,292,889.46	1.24%	0	\$0.00	0.00%
D.	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent >120 Days Delinquent	5,339 443 148 61 46 122	\$27,271,083.87 \$2,686,875.45 \$992,212.09 \$464,545.90 \$338,734.31 \$904,388.46	75.33% 7.42% 2.74% 1.28% 0.94% 2.50%		\$49,062,409.14 \$4,466,595.53 \$1,520,931.19 \$817,145.51 \$613,688.55 \$1,458,252.57	76.15% 6.93% 2.36% 1.27% 0.95% 2.26%	6,364 319 87 29 15	\$227,834,246.63 \$15,237,315.67 \$4,176,922.78 \$1,442,418.03 \$1,048,852.85 \$3,166,351.63	86.11% 5.76% 1.58% 0.55% 0.40%	101 24 11	\$11,476,870.72 \$1,331,260.19 \$428,200.34 \$115,339.25 \$222,165.67 \$659,337.97	71.07% 8.24% 2.65% 0.71% 1.38%
E.	Deferment: Current	256	\$1,440,043.35	3.98%	214	\$2,417,151.11	3.75%	20	\$1,001,241.63	0.38%	43	\$749,818.24	4.64%
F.	Forbearance: Current	242	\$1,809,531.79	5.00%	241	\$3,588,946.37	5.57%	123	\$6,790,273.41	2.57%	62	\$1,019,955.78	6.32%
G.	Claims	19	\$126,446.17	0.35%	17	\$168,587.28	0.26%	8	\$584,372.95	0.22%	6	\$145,130.29	0.90%
Н.	TOTAL REPAYMENT	6,676	\$36,033,861.39	99.54%	6,427	\$64,113,707.25	99.51%	7,011	\$261,281,995.58	98.76%	1,088	\$16,148,078.45	100.00%
I.	TOTAL PORTFOLIO	6,703	\$36,201,880.29	100.00%	6,456	\$64,430,578.95	100.00%	7,094	\$264,574,885.04	100.00%	1,088	\$16,148,078.45	100.00%
J.	GRAND TOTAL					\$381,355,422.73							

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: February 26, 2018

Collection Period: 11/01/17 to 01/31/18

	Collection Period	11/01/17 to 01/31/18
	Reporting Date	02/26/18
Α.	1 ABS Notes Outstanding	\$389,773,792
В.	1 Total Principal Balance	\$376,187,04
	2 Total Fund Accounts Balance	\$15,984,597
	3 Total Principal and Accrued Interest Balance	\$380,671,258
	4 Number of Loans	21,341
	5 Number of Borrowers	14,098
C.	1 Borrower Payments- Principal	\$11,383,657
	2 Borrower Payments- Interest	\$3,231,849
D.	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$536,188
	3 Cash Release to Access Group, Inc.	\$568,023
E.	1 Weighted Average Coupon (WAC)	4.18%
	2 Weighted Average Remaining Maturity (WARM)	190
F.	1 Senior Notes Outstanding	\$363,414,85
	2 Subordinate Note Outstanding	\$26,358,941
	3 Senior Notes Principal Distribution	\$10,663,672
	4 Subordinate Note Principal Distribution	\$836,188
	5 Senior Asset Percentage	108.33%
	6 Total Asset Percentage	101.00%

Student Loan Asset Backed Series 2006-1 Notes

Trend Analysis Report

January 31, 2018

	Collection Period	January-17	April-17	July-17	October-17	January-18
F	Reporting Date	2/27/17	5/25/17	8/25/17	11/27/17	2/26/18
Α.	1 Asset Backed Securities	\$442,712,376	\$428,898,943	\$414,942,000	\$401,273,651	\$389,773,79
В.	1 Total Principal Balance	\$427,703,854	\$413,294,282	\$400,267,919	\$387,834,984	\$376,187,04
	2 Total Fund Accounts Balance	\$18,948,429	\$18,520,063	\$18,078,777	\$17,030,808	\$15,984,59
	3 Total Principal and Accrued Interest Balance	\$431,686,116	\$417,453,364	\$404,633,960	\$392,144,586	\$380,671,2
	4 Number of Loans	24,803	23,869	22,999	22,067	21,3
	5 Number of Borrowers	16,098	15,544	15,048	14,520	14,0
c.	1 Borrower Payments- Principal	\$13,998,799	\$13,047,685	\$12,044,539	\$11,862,223	\$11,383,6
	2 Borrower Payments- Interest	\$3,656,058	\$3,404,196	\$3,343,100	\$3,297,501	\$3,231,84
D.	Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	
	2 Administration Fees	\$621,536	\$599,300	\$576,375	\$555,582	\$536,1
	3 Cash Release to Access Group, Inc.	\$1,231,133	\$0	\$441,856	\$1,582,852	\$568,0
E.	1 Weighted Average Coupon (WAC)	4.14%	4.13%	4.20%	4.19%	4.1
	2 Weighted Average Remaining Maturity (WARM)	197	195	194	192	1
F.	1 Senior Notes Outstanding	\$412,773,457	\$399,894,173	\$386,881,084	\$374,078,522	\$363,414,8
	2 Subordinate Notes Outstanding	\$29,938,919	\$29,004,770	\$28,060,916	\$27,195,128	\$26,358,9
	4 Senior Notes Principal Distribution	\$13,850,016	\$12,879,284	\$13,013,090	\$12,802,561	\$10,663,6
	5 Subordinate Note Principal Distribution	\$1,004,557	\$934,149	\$943,854	\$865,788	\$836,1
	3 Senior Asset Percentage	108.33%	108.29%	108.58%	108.33%	108.3
	6 Total Asset Percentage	101.00%	100.97%	101.00%	101.00%	101.0