

# ACCESS GROUP, INC.

## Access Group Student Loan Asset Backed Series 2005-2 Notes Quarterly Servicing Report

Report Date: May 22, 2018  
Collection Period: 02/01/2018 to 04/30/2018

<b>I. Series 2005-2 Asset and Liability Summary</b>									
<b>A. Student Loan Portfolio and Fund Balance</b>									
						<b>January 31, 2018</b>	<b>Change</b>	<b>April 30, 2018</b>	
1	Principal Balance					\$244,144,239.62	(\$8,092,126.32)	\$236,052,113.30	
2	Accrued Interest					\$4,480,413.79	\$6,113.96	\$4,486,527.75	
3	Accrued ISP					\$60,980.60	\$12,239.78	\$73,220.38	
4	Accrued SAP					(\$476,006.86)	\$286,311.46	(\$189,695.40)	
5	Total Principal And Accrued Interest Balance					<b>\$248,209,627.15</b>	<b>(\$7,787,461.12)</b>	<b>\$240,422,166.03</b>	
6	Fund Accounts Balance					\$11,577,159.44	(\$752,994.06)	\$10,824,165.38	
7	<b>Total Student Loans And Fund Balance</b>					<b>\$259,786,786.59</b>	<b>(\$8,540,455.18)</b>	<b>\$251,246,331.41</b>	
<b>B. Student Loan Portfolio and Fund Balance</b>									
						<b>January 31, 2018</b>	<b>Change</b>	<b>April 30, 2018</b>	
1	Weighted Average Coupon (WAC)	[not including SAP]				4.15%	0.07%	4.22%	
2	Weighted Average Remaining Maturity (WARM)	[includes in-school period]				181	8	190	
3	Number of Loans					20,543	(791)	19,752	
4	Number of Borrowers					10,265	(400)	9,865	
<b>C. Notes and Certificates</b>									
					<b>4/30/2018</b>	<b>Balance</b>	<b>Change</b>	<b>Balance</b>	<b>% of</b>
					<b>Int. Rate</b>	<b>January 31, 2018</b>		<b>April 30, 2018</b>	<b>O/S Securities</b>
1	Student Loan Asset-Backed Notes, Senior Series 2005-2	A-1	FRN	00432CCK5	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
2	Student Loan Asset-Backed Notes, Senior Series 2005-2	A-2	FRN	00432CCL3	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
3	Student Loan Asset-Backed Notes, Senior Series 2005-2	A-3	FRN	00432CCM1	2.08394%	\$36,049,967.87	(\$7,854,440.41)	\$28,195,527.46	11.35%
4	Student Loan Asset-Backed Notes, Senior Series 2005-2	A-4	FRN	00432CCP4	2.12394%	\$204,967,000.00	\$0.00	\$204,967,000.00	82.49%
5	Student Loan Asset-Backed Notes, Subordinate Series 200 B		FRN	00432CCR0	2.50394%	\$15,819,301.85	(\$515,531.19)	\$15,303,770.66	6.16%
6	<b>Total Notes and Certificates</b>					<b>\$256,836,269.72</b>	<b>(\$8,369,971.60)</b>	<b>\$248,466,298.12</b>	<b>100.00%</b>
<b>D. Fund Balances</b>									
						<b>January 31, 2018</b>	<b>Change</b>	<b>April 30, 2018</b>	
1	Capitalized Interest Fund					\$979,500.00	\$0.00	\$979,500.00	
2	Collection Fund					\$10,597,659.44	(\$752,994.06)	9,844,665.38	
3	Revolving Fund					\$0.00	\$0.00	\$0.00	
4	<b>Total Fund Accounts Balance</b>					<b>\$11,577,159.44</b>	<b>(\$752,994.06)</b>	<b>\$10,824,165.38</b>	

# Access Group, Inc.

## Access Group Student Loan Asset Backed Series 2005-2 Notes

### Quarterly Servicing Report

Report Date: May 22, 2018  
Collection Period: 02/01/2018 to 04/30/2018

<b>II. Series 2005-2 Transactions and Accruals</b>					
		Totals	CONSOLIDATION	PLUS	STAFFORD
		4/30/2018	4/30/2018	4/30/2018	4/30/2018
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>				
1	Borrower Payments - Total	(\$7,683,227.39)	(\$4,225,131.09)	(\$582,069.71)	(\$2,876,026.59)
2	Claim Payments	(\$892,003.50)	(\$292,492.40)	(\$143,168.25)	(\$456,342.85)
3	Refunds	\$28,018.29	\$4,852.36	\$15,640.33	\$7,525.60
4	Reversals	\$0.00	\$0.00	\$0.00	\$0.00
5a	New Acquisitions - Principal	\$0.00	\$0.00	\$0.00	\$0.00
5b	Cancellations - Principal	\$0.00	\$0.00	\$0.00	\$0.00
5c	New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
5d	New Acquisitions - Repurchases	\$0.00	\$0.00	\$0.00	\$0.00
5	New Acquisitions - Total	\$0.00	\$0.00	\$0.00	\$0.00
6	<b>Total Cash Principal Activity</b>	<b>(\$8,547,212.60)</b>	<b>(\$4,512,771.13)</b>	<b>(\$709,597.63)</b>	<b>(\$3,324,843.84)</b>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>				
1	Capitalized Interest	\$503,929.55	\$124,415.28	\$169,777.96	\$209,736.31
2	New Acquisitions/Cancellations - Fees	\$0.00	\$0.00	\$0.00	\$0.00
3	Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00	\$0.00
4a	Small Balance and Other Adjustments	\$16,086.29	\$3,038.72	\$9,065.00	\$3,982.57
4b	Adjustments - Write-offs	(\$64,929.56)	(\$7,345.64)	(\$4,057.96)	(\$53,525.96)
4	Total Adjustments	(\$48,843.27)	(\$4,306.92)	\$5,007.04	(\$49,543.39)
5	<b>Total Non-Cash Principal Activity</b>	<b>\$455,086.28</b>	<b>\$120,108.36</b>	<b>\$174,785.00</b>	<b>\$160,192.92</b>
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>(\$8,092,126.32)</b>	<b>(\$4,392,662.77)</b>	<b>(\$534,812.63)</b>	<b>(\$3,164,650.92)</b>
<b>D.</b>	<b>Student Loan Interest Activity</b>				
1	Borrower Payments - Total	(\$1,791,818.54)	(\$1,056,396.16)	(\$213,324.15)	(\$522,098.23)
2	Claim Payments	(\$43,917.78)	(\$10,297.83)	(\$12,491.41)	(\$21,128.54)
3	Reversals	\$0.00	\$0.00	\$0.00	\$0.00
4a	New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
4b	New Acquisitions - Repurchases	\$0.00	\$0.00	\$0.00	\$0.00
4	New Acquisitions	\$0.00	\$0.00	\$0.00	\$0.00
5	Subsidized Gov't Interest Payments (ISP)	(\$44,642.20)	(\$17,731.58)	\$0.00	(\$26,910.62)
6	Special Allowance Payments (SAP)	\$388,707.08	(\$66,991.39)	\$253,689.24	\$202,009.23
7	<b>Total Interest Collections</b>	<b>(\$1,491,671.44)</b>	<b>(\$1,151,416.96)</b>	<b>\$27,873.68</b>	<b>(\$368,128.16)</b>
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>				
1	Borrower Accruals	\$2,382,604.36	\$1,193,811.38	\$436,624.31	\$752,168.66
2	Subsidized Gov't Interest - Accrued Interest (ISP)	\$42,848.94	\$19,514.64	\$0.00	\$23,334.30
3	Special Allowance Payments - Accrued	(\$106,145.34)	\$223,530.49	(\$222,465.44)	(\$107,210.39)
4	Capitalized Interest	(\$503,929.55)	(\$124,415.28)	(\$169,777.96)	(\$209,736.31)
5a	Small Balance and Other Adjustments	(\$34,513.10)	(\$10,259.75)	(\$16,168.93)	(\$8,084.42)
5b	Adjustments - Write-offs	(\$10,404.11)	(\$274.76)	(\$599.81)	(\$9,529.54)
5c	Other Adjustments - Subsidized Govt Interest (ISP)	(\$195.57)	(\$77.68)	\$0.00	(\$117.89)
5d	Other Adjustments - Special Allowance Payments	\$3,749.72	\$8,514.62	(\$3,538.26)	(\$1,226.64)
5	Total Adjustments	(\$41,363.06)	(\$2,097.57)	(\$20,307.00)	(\$18,958.49)
6	Fee Accruals	\$8,092.68	\$3,564.22	\$644.47	\$3,883.99
7	<b>Total Non-Cash Interest Adjustments</b>	<b>\$1,782,108.03</b>	<b>\$1,313,907.88</b>	<b>\$24,718.38</b>	<b>\$443,481.76</b>
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>\$290,436.59</b>	<b>\$162,490.92</b>	<b>\$52,592.06</b>	<b>\$75,353.60</b>

# Access Group, Inc.

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Report Date: May 22, 2018

Collection Period: 02/01/2018 to 04/30/2018

<b>III. Series 2005-2 Collection Fund Activity</b>				
<b>A. Collection Fund</b>		<b>April 30, 2018</b>		
	1 Beginning Balance	\$10,420,144.95		
	2 Transfers to Other Funds	(\$10,420,144.95)		
	3 Payments Received	\$8,923,176.43		
	4 Payments Due	(\$384,899.17)		
	5 Federal Interest Subsidy Payments (net adjustments)	\$44,642.20		
	6 Federal Special Allowance Payments	(\$388,707.08)		
	7 Guarantee Payments of Principal	\$892,003.50		
	8 Guarantee Payments of Interest	\$43,917.78		
	9 Misc. Payments Received/Due	\$0.00		
	10 Sale Proceeds/Repurchases	\$0.00		
	11 Earnings	\$13,166.01		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	<b>Ending Balance</b>	<b>\$9,143,299.67</b>		
<b>B. Required Payments Under Waterfall</b>		<b>Payment</b>	<b>Distribute from Collection</b>	<b>Transfer/Used from Other Funds</b>
	1a Administration Fund Distributions	\$365,577.50	\$365,577.50	\$0.00
	1b Indenture Trustee Fees	\$3,125.00	\$3,125.00	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,221,513.62	\$1,221,513.62	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$94,734.87	\$94,734.87	\$0.00
	5 Payment of Principal Distribution Amount			
	5a) During the Revolving Period, Allocation to the Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
	5b) After Revolving Period (or During Revolving Period With Sub Int Trigger in Effect) to Distribution of Principal	\$7,458,348.68	\$7,458,348.68	\$0.00
	6 Allocation to Capitalized Interest Account (maintain minimum balance)	\$0.00	\$0.00	\$0.00
7 Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00	
8 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00	
	<b>Total Payments</b>	<b>\$9,143,299.67</b>	<b>\$9,143,299.67</b>	<b>\$0.00</b>

# Access Group, Inc.

## Access Group Student Loan Asset Backed Series 2005-2 Notes

### Quarterly Servicing Report

Report Date: May 22, 2018

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<b>IV. Series 2005-2 Notes Waterfall for Distributions</b>				
			<b>Remaining Funds Balance</b>	<b>CAP I Account Used</b>
<b>A.</b>	Total Available Funds	<b>\$9,143,299.67</b>	\$9,143,299.67	\$0.00
<b>B.</b>	<b>Administration Funds</b>	<b>\$368,702.50</b>	\$8,774,597.17	\$0.00
<b>C.</b>	<b>Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:</b>			
1	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-1 [FRN]	\$0.00	\$8,774,597.17	\$0.00
2	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-2 [FRN]	\$0.00	\$8,774,597.17	\$0.00
3	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-3 [FRN]	\$145,262.31	\$8,629,334.86	\$0.00
4	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-4 [FRN]	\$1,076,251.31	\$7,553,083.55	\$0.00
	<b>Total Interest Distribution on Senior Notes or Obligations:</b>	<b>\$1,221,513.62</b>		
<b>D.</b>	<b>Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:</b>			
1	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-1 [FRN]	\$0.00	\$7,553,083.55	\$0.00
2	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-2 [FRN]	\$0.00	\$7,553,083.55	\$0.00
3	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-3 [FRN]	\$0.00	\$7,553,083.55	\$0.00
4	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-4 [FRN]	\$0.00	\$7,553,083.55	\$0.00
	<b>Total Principal Distribution on Senior Notes or Obligations:</b>	<b>\$0.00</b>		
<b>E.</b>	<b>Payment of Interest Distribution Amount on Subordinate Notes or Obligations:</b>			
1	Student Loan Asset-Backed Notes, Senior Series 2005-2 B [FRN]	\$94,734.87	\$7,458,348.68	\$0.00
	<b>Total Interest Distribution on Subordinate Notes or Obligations:</b>	<b>\$94,734.87</b>		
<b>F.</b>	<b>Payment of Principal Distribution Amount</b>			
1	During the Revolving Period, to Revolving Account for originations or refinancing	\$0.00	\$7,458,348.68	\$0.00
	<b>Allocation to Revolving Account for originations or refinancing</b>	<b>\$0.00</b>		
2	After the Revolving Period, Principal Distribution			
a.	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-1 [FRN]	\$0.00	\$7,458,348.68	\$0.00
b.	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-2 [FRN]	\$0.00	\$7,458,348.68	\$0.00
c.	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-3 [FRN]	\$6,998,967.03	\$459,381.65	\$0.00
d.	Student Loan Asset-Backed Notes, Senior Series 2005-2 A-4 [FRN]	\$0.00	\$459,381.65	\$0.00
	<b>Total Principal Distribution on Senior Notes or Obligations:</b>	<b>\$6,998,967.03</b>		
	e. Student Loan Asset-Backed Notes, Senior Series 2005-2 B [FRN]	\$459,381.65	(\$0.00)	(\$0.00)
	<b>Total Principal Distribution on Subordinate Notes or Obligations:</b>	<b>\$459,381.65</b>		
<b>G.</b>	<b>Allocation to Capitalized Interest Account to Maintain Minimum Balance</b>	<b>\$0.00</b>	(\$0.00)	(\$0.01)
<b>H.</b>	<b>Allocation to Revolving Account for originations or refinancing</b>	<b>\$0.00</b>	(\$0.00)	(\$0.01)
<b>I.</b>	<b>Cash Release to Access Group, Inc.</b>	<b>\$0.00</b>	\$0.00	(\$0.01)

# Access Group, Inc.

## Access Group Student Loan Asset Backed Series 2005-2 Notes Quarterly Servicing Report

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V. Series 2005-2 Asset Percentages		
<b>A</b>	<p><b>Senior Asset Percentage</b></p> <p>1 Student Loan Portfolio Balance</p> <p>2 Fund Balances (a)</p> <p>3 Senior Note Outstanding (b)</p> <p style="text-align: right;"><b>Senior Asset Percentage</b></p>	<p>\$240,422,166.03</p> <p>\$980,101.12</p> <p>\$226,163,560.43</p> <hr/> <p><b>106.74%</b></p>
<b>B.</b>	<p><b>Total Asset Percentage</b></p> <p>1 Student Loan Portfolio Balance</p> <p>2 Fund Balances (a)</p> <p>3 All Notes Outstanding (b)</p> <p style="text-align: right;"><b>Total Asset Percentage</b></p>	<p>\$240,422,166.03</p> <p>\$980,101.12</p> <p>\$241,007,949.44</p> <hr/> <p><b>100.16%</b></p>
<p>(a) Fund account balances are as of the distribution date and not the end of period collection date</p> <p>(b) Notes Outstanding balances are as of the distribution date, not the end of period collection date.</p>		

# Access Group, Inc.

## Access Group Student Loan Asset Backed Series 2005-2 Notes Quarterly Servicing Report

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<b>VI. Series 2005-2 Portfolio Characteristics</b>				
		<b>Number of Loans</b>	<b>Dollar Amount</b>	<b>% of Portfolio</b>
<b>A.</b>	<b>Loan Type Distribution:</b>			
	1 Subsidized Stafford	4,926	\$22,612,532.64	9.58%
	2 UnSubsidized Stafford	5,373	\$49,234,834.50	20.86%
	3 Consolidation	8,023	\$142,604,969.85	60.41%
	4 PLUS Loans	1,430	\$21,599,776.31	9.15%
	<b>5 Total By Loan Type Distribution</b>	<b>19,752</b>	<b>\$236,052,113.30</b>	<b>100.00%</b>
<b>B.</b>	<b>Borrower Status Distribution:</b>			
	1 In-School	75	\$442,160.55	0.19%
	In-School Consolidations	0	\$0.00	0.00%
	2 Grace	11	\$91,117.00	0.04%
	3 Deferment	678	\$7,357,736.70	3.12%
	4 Forbearance	504	\$7,565,643.06	3.21%
	5 Repayment	18,409	\$219,745,847.95	93.09%
	6 Claims	75	\$849,608.04	0.36%
<b>7 Total By Borrower Status Distribution</b>	<b>19,752</b>	<b>\$236,052,113.30</b>	<b>100.00%</b>	
<b>C.</b>	<b>School Type Distribution:</b>			
	1 Graduate	18,353	\$232,896,140.98	98.66%
	2 Undergraduate	1,399	\$3,155,972.32	1.34%
	<b>3 Total By School Type Distribution</b>	<b>19,752</b>	<b>\$236,052,113.30</b>	<b>100.00%</b>

# ACCESS GROUP, INC.

Access Group Student Loan Asset Backed Series 2005-2 Notes

Monthly Servicing Report

Report Date: May 22, 2018

Collection Period: 02/01/2018 to 04/30/2018

VII. Series 2005-2 Notes				Portfolio Status By Loan Type								
Status	Subsidized Stafford			Unsubsidized Stafford			Consolidations			PLUS Loans		
	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
<b>A. INTERIM:</b>		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
In-School												
Current	31	\$158,141	0.69%	44	\$447,175	0.88%	77	\$2,366,324	1.65%	0	\$0	0.00%
<b>B. Grace</b>												
Current	5	\$38,250	0.17%	6	\$89,735	0.18%	0	\$0	0.00%	0	\$0	0.00%
<b>C. TOTAL INTERIM</b>	<b>36</b>	<b>\$196,391</b>	<b>0.86%</b>	<b>50</b>	<b>\$536,910</b>	<b>1.06%</b>	<b>77</b>	<b>\$2,366,324</b>	<b>1.65%</b>	<b>0</b>	<b>\$0</b>	<b>0.00%</b>
<b>D. REPAYMENT:</b>												
Active												
Current	3,893	\$17,047,087	74.34%	4,272	\$38,164,259	75.29%	7,317	\$126,420,655	88.00%	1,108	\$16,782,011	72.14%
1-29 Days Delinquent	333	\$1,797,723	7.84%	352	\$3,716,576	7.33%	427	\$8,803,714	6.13%	109	\$1,962,759	8.44%
30-59 Days Delinquent	11	\$73,672	0.32%	19	\$282,526	0.56%	2	\$67,418	0.05%	13	\$364,661	1.57%
60-89 Days Delinquent	31	\$220,084	0.96%	36	\$363,742	0.72%	14	\$377,389	0.26%	7	\$178,520	0.77%
90-119 Days Delinquent	58	\$349,134	1.52%	63	\$648,281	1.28%	20	\$456,628	0.32%	11	\$223,619	0.96%
> 120 Days Delinquent	105	\$681,855	2.97%	113	\$1,287,476	2.54%	53	\$1,581,145	1.10%	42	\$777,869	3.34%
<b>E. Deferment:</b>												
Current	265	\$1,259,535	5.49%	248	\$2,604,428	5.14%	17	\$401,493	0.28%	71	\$1,372,820	5.90%
<b>F. Forbearance:</b>												
Current	165	\$1,156,184	5.04%	189	\$2,821,499	5.57%	88	\$2,789,714	1.94%	62	\$1,494,299	6.42%
<b>G. Claims</b>	<b>29</b>	<b>\$148,359</b>	<b>0.65%</b>	<b>31</b>	<b>\$266,231</b>	<b>0.53%</b>	<b>8</b>	<b>\$390,680</b>	<b>0.27%</b>	<b>7</b>	<b>\$104,970</b>	<b>0.45%</b>
<b>H. TOTAL REPAYMENT</b>	<b>4,890</b>	<b>\$22,733,633</b>	<b>99.14%</b>	<b>5,323</b>	<b>\$50,155,019</b>	<b>98.94%</b>	<b>7,946</b>	<b>\$141,288,836</b>	<b>98.35%</b>	<b>1,430</b>	<b>\$23,261,527</b>	<b>100.00%</b>
<b>I. TOTAL PORTFOLIO</b>	<b>4,926</b>	<b>\$22,930,024</b>	<b>100.00%</b>	<b>5,373</b>	<b>\$50,691,929</b>	<b>100.00%</b>	<b>8,023</b>	<b>\$143,655,160</b>	<b>100.00%</b>	<b>1,430</b>	<b>\$23,261,527</b>	<b>100.00%</b>
<b>J. GRAND TOTAL</b>					<b>\$240,538,641</b>							

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Collection Period: 02/01/2018 to 04/30/2018

### VIII. Series 2005-2 Portfolio Summary Report

	Collection Period Reporting Date	02/01/2018 to 04/30/2018 05/22/18
<b>A.</b>	1 ABS Notes Outstanding	\$248,466,298
<b>B.</b>	1 Total Principal Balance	\$236,052,113
	2 Total Fund Accounts Balance	\$10,824,165
	3 Total Principal and Accrued Interest Balance	\$240,422,166
	4 Number of Loans	19,752
	5 Number of Borrowers	9,865
<b>C.</b>	1 Borrower Payments- Principal	\$7,683,227
	2 Borrower Payments- Interest	\$1,791,819
<b>D.</b>	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$365,578
	3 Cash Release to Access Group, Inc.	\$0
<b>E.</b>	1 Weighted Average Coupon (WAC)	4.22%
	2 Weighted Average Remaining Maturity (WARM)	190
<b>F.</b>	1 Senior Notes Outstanding	\$233,162,527
	2 Subordinate Note Outstanding	\$15,303,771
	3 Senior Notes Principal Distribution	\$7,854,440
	4 Subordinate Note Principal Distribution	\$515,531
	5 Senior Asset Percentage	106.74%
	6 Total Asset Percentage	100.16%



**ACCESS GROUP, INC.**  
**Access Group Student Loan Asset Backed Series 2005-2 Notes**  
**Trend Analysis Report**  
**April 30, 2018**

**IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2005-2 - PORTFOLIO TREND ANALYSIS REPORT**

		Collection Period	April-17	July-17	October-17	January-18	April-18
		Reporting Date	5/22/17	8/22/17	11/22/17	2/22/18	5/22/18
<b>A.</b>	<b>1 Asset Backed Securities</b>		\$281,820,087	\$273,569,871	\$265,201,531	\$256,836,270	\$248,466,298
<b>B.</b>	1 Total Principal Balance		\$269,145,202	\$261,075,425	\$252,543,863	\$244,144,240	\$236,052,113
	2 Total Fund Accounts Balance		\$11,228,354	\$11,883,718	\$11,809,371	\$11,577,159	\$10,824,165
	3 Total Principal and Accrued Interest Balance		\$272,840,466	\$264,880,523	\$256,494,403	\$248,102,761	\$240,422,166
	4 Number of Loans		18,357	17,760	17,125	16,605	19,752
	5 Number of Borrowers		11,103	10,765	10,580	10,265	9,865
<b>C.</b>	1 Borrower Payments- Principal		\$8,279,342	\$8,010,790	\$7,885,025	\$7,985,211	\$7,683,227
	2 Borrower Payments- Interest		\$2,039,136	\$2,056,461	\$2,021,930	\$1,988,648	\$1,791,819
<b>D.</b>	1 Necessary Funds Transfer to Meet Obligations		\$0	\$0	\$0	\$0	\$0
	2 Administration Fees		\$422,111	\$407,920	\$394,148	\$379,588	\$365,578
	3 Cash Release to Access Group, Inc.		\$0	\$440,682	\$585,021	\$557,327	\$0
<b>E.</b>	1 Weighted Average Coupon (WAC)		4.06%	4.17%	4.16%	4.15%	4.22%
	2 Weighted Average Remaining Maturity (WARM)		187	186	185	181	190
<b>F.</b>	1 Senior Notes Outstanding		\$264,461,958	\$256,719,897	\$248,866,988	\$241,016,968	\$233,162,527
	2 Subordinate Notes Outstanding		\$17,358,129	\$16,849,974	\$16,334,543	\$15,819,302	\$15,303,771
	3 Senior Notes Principal Distribution		\$8,996,261	\$7,742,061	\$7,852,909	\$7,850,021	\$7,854,440
	4 Subordinate Note Principal Distribution		\$590,475	\$508,155	\$515,431	\$515,241	\$515,531
	5 Senior Asset Percentage		106.76%	106.83%	106.83%	106.83%	106.74%
	6 Total Asset Percentage		100.18%	100.25%	100.25%	100.25%	100.16%