Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

1 F 2 A 3 A 4 A 5 T 6 F	Student Loan Portfolio and Fund Balance Principal Balance Accrued Interest Accrued ISP							
2 / 3 / 4 / 5 7 6 F	Accrued Interest Accrued ISP				January 31, 2018 \$376,187,040.94	Change (\$10,974,944.15)	April 30, 2018 \$365,212,096.79	
3 / 4 / 5 1 6 F	Accrued ISP				\$5.168.381.79	(\$10,974,944.15) (\$63,943.65)	\$5.104.438.14	
4 A 5 T 6 F					\$105.719.50	(\$03,943.03) \$8,211.84	\$113,931.34	
5 T 6 F	Accrued SAP				(\$789,883.87)	\$441,827.57	(\$348,056.30)	
6 F	Total Principal And Accrued Interest Balance				\$380,671,258.36	(\$10,588,848.39)	\$370,082,409.97	
	Fund Accounts Balance				\$15,984,596.98	(\$656,123.24)	\$15,328,473.74	
71	Total Student Loans And Fund Balance				\$396,655,855.34	(\$11,244,971.63)	\$385,410,883.71	
	Student Loan Portfolio and Fund Balance				January 31, 2018	Change	April 30, 2018	
	Weighted Average Coupon (WAC)	Inot inclu	Iding SAP]		4.18%	0.12%	4.30%	
	Weighted Average Remaining Maturity (WARM)	-	in-school period]		190	6	195	
	Number of Loans	Includes			21,341	5,635	26,976	
	Number of Borrowers				14,098	(504)	13,594	
					Balance			
					Dalalice		Balance	% of
	Notes and Certificates			Int. Rate	1/31/2018	Change	Balance 4/30/2018	% of O/S Securitie
	Notes and Certificates Student Loan Asset-Backed Notes, Senior Series 2006-1	A-1 FR	N 00432CDA6	Int. Rate 0.00000%		Change \$0.00		
1 5		A-1 FR A-2 FR			1/31/2018	0	4/30/2018	O/S Securitie
1 S 2 S	Student Loan Asset-Backed Notes, Senior Series 2006-1		N 00432CDB4	0.00000%	1/31/2018 \$0.00	\$0.00	4/30/2018 \$0.00	O/S Securitie 0.00%
1 S 2 S 3 S	Student Loan Asset-Backed Notes, Senior Series 2006-1 Student Loan Asset-Backed Notes, Senior Series 2006-1	A-2 FR	N 00432CDB4 N 00432CDC2	0.00000% 0.00000%	1/31/2018 \$0.00 \$0.00	\$0.00 \$0.00	4/30/2018 \$0.00 \$0.00	O/S Securitie 0.00% 0.00%

Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

	Series 2006-1 Transactions and Accruals				
	Series 2000-1 Transactions and Accidats	Totals	CONSOLIDATION	PLUS	STAFFORD
A.	Student Loan Cash Principal Activity	4/30/2018	4/30/2018	4/30/2018	4/30/2018
	1 Borrower Payments - Total	(\$10,564,337.23)	(\$5,817,006.47)	(\$409,519.32)	(\$4,337,811.44)
	2 Claim Payments	(\$1,192,817.49)	(\$618,533.54)	(\$161,462.10)	(\$412,821.85)
	3 Refunds	\$76,942.45	\$41,057.54	\$360.52	\$35,524.39
	4 Reversals	\$0.00	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	5b Cancellations - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Repurchases	\$39,167.22	\$0.00	\$0.00	\$39,167.22
	5 New Acquisitions - Total	\$39,167.22	\$0.00	\$0.00	\$39,167.22
	6 Total Cash Principal Activity	(\$11,641,045.05)	(\$6,394,482.47)	(\$570,620.90)	(\$4,675,941.68)
В.	Student Loan Non-Cash Principal Activity				
	1 Capitalized Interest	\$700,268.48	\$250,822.68	\$119,364.58	\$330,081.22
	2 New Acquisitions/Cancellations - Fees	\$0.00	\$0.00	\$0.00	\$0.00
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00	\$0.00
	4a Small Balance and Other Adjustments	\$17,241.55	\$8,196.59	\$1,241.45	\$7,803.51
	4b Adjustments - Write-offs	(\$51,759.42)	(\$13,650.99)	(\$5,619.53)	(\$32,488.90)
	4 Total Adjustments	(\$34,517.87)	(\$5,454,40)	(\$4,378.08)	(\$24,685.39)
	5 Total Non-Cash Principal Activity	\$665,750.61	\$245,368.28	\$114,986.50	\$305,395.83
	=				
C.	Total Student Loan Principal Activity	(\$10,975,294.44)	(\$6,149,114.19)	(\$455,634.40)	(\$4,370,545.85)
	Ē				
D.	Student Loan Cash Interest Activity				
	1 Borrower Payments - Total	(\$2,983,383.79)	(\$2,032,613.26)	(\$158,641.58)	(\$792,128.95)
	2 Claim Payments	(\$55,701.28)	(\$22,502.01)	(\$14,682.94)	(\$18,516.33)
	3 Reversals	\$0.00	\$0.00	\$0.00	\$0.00
	4a New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
	4b New Acquisitions - Repurchases	\$0.00	\$0.00	\$0.00	\$0.00
	4 New Acquisitions	\$0.00	\$0.00	\$0.00	\$0.00
	5 Other Adjustments	\$0.00	\$0.00	\$0.00	\$0.00
	6 Subsidized Gov't Interest Payments (ISP)	(\$78,495.73)	(\$39,969.15)	\$0.00	(\$38,526.58)
	7 Special Allowance Payments (SAP)	\$644,052.82	\$68,453.18	\$192,044.58	\$383,555.06
	8 Total Cash Interest Activity	(\$2,473,527.98)	(\$2,026,631.24)	\$18,720.06	(\$465,616.80)
-					
Ε.	Student Loan Non-Cash Interest Activity				
	1 Borrower Accruals	\$3,696,520.75	\$2,304,565.77	\$298,796.33	\$1,093,158.65
	2 Subsidized Gov't Interest - Accrued Interest (ISP)	\$64,803.66	\$33,635.47	\$0.00	\$31,168.19
	3 Special Allowance Payments - Accrued	(\$205,187.76)	\$214,423.24	(\$166,552.49)	(\$253,058.51)
	4 Capitalized Interest	(\$700,268.48)	(\$250,822.68)	(\$119,364.58)	(\$330,081.22)
	5a Small Balance and Other Adjustments	(\$30,403.60)	(\$10,934.99)	(\$5,213.65)	(\$14,254.96)
	5b Adjustments - Write-offs	(\$9,997.72)	(\$2,632.85)	(\$603.36)	(\$6,761.51)
	5c Other Adjustments - Subsidized Govt Interest (ISP)	(\$343.88)	(\$175.10)	\$0.00	(\$168.78)
	5d Other Adjustments - Special Allowance Payments (SAP)	\$2,962.51	\$9,499.87	(\$2,678.48)	(\$3,858.88)
	5 Total Adjustments	(\$37,782.69)	(\$4,243.07)	(\$8,495.49)	(\$25,044.13)
	6 Fee Accruals	\$19,290.47	\$12,470.75	(\$247.94)	\$7,067.66
	7 Total Non-Cash Interest Activity	\$2,837,375.95	\$2,310,029.48	\$4,135.83	\$523,210.64
F.	Total Student Loan Interest Activity	\$363,847.97	\$283,398.24	\$22,855.89	\$57,593.84
		φ000,041.31	\$200,000.24	¥22,000.03	¥31,000.04

Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

Report Date: May 25, 2018

Collection Period: 02/01/2018 to 04/30/2018

111.	Series 2006-1 Collection Fund Activity			
Α.	Collection Fund	April 30, 2018	ľ	
	1 Beginning Balance	\$14,118,055.26		
	2 Transfers to Other Funds	(\$14,118,055.26)		
	3 Payments Received	\$12,855,836.59		
	4 Payments Due	(\$689,210.96)		
	5 Federal Interest Subsidy Payments (net adjustments)	\$78,495.73		
	6 Federal Special Allowance Payments	(\$644,052.82)		
	7 Guarantee Payments of Principal	\$1,192,817.49		
	8 Guarantee Payments of Interest	\$55,701.28		
	9 Misc. Payments Received/Due	\$861.49		
	10 Sale Proceeds/Repurchases	(\$39,167.22)		
	11 Earnings	\$35,708.47		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$12,846,990.05		
5				
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1a Administration Fund Distributions	\$518,086.22	\$518,086.22	\$0.00
	1b Indenture Trustee Fees	\$0.00	\$0.00	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations 3 Payment of Principal Distribution Amount on Maturing Senior Notes	\$1,848,790.62 \$0.00	\$1,848,790.62 \$0.00	\$0.00 \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$0.00 \$149,733.92	\$0.00 \$149,733.92	\$0.00
	5 Payment of Principal Distribution Amount	¢110,100.02	¢	\$0.00
	a) During the Revolving Period, Allocation to the Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
	b) After Revolving Period (or During Revolving Period With Sub Int Trigger in Effect) to Distribution of Principal	\$10,330,379.29	\$10,330,379.29	\$0.00
	6 Allocation to Capitalized Interest Account (maintain minimum balance)	\$0.00	\$0.00	\$0.00
	7 Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
	8 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	9 Total Payments	\$12,846,990.05	\$12,846,990.05	\$0.00

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

			Remaining	CAP I Account
			Funds Balance	Used
Α.	Total Available Funds	\$12,846,990.05	\$12,846,990.05	\$0.00
в.	Administration Funds	\$518,086.22	\$12,328,903.83	\$0.00
C.	 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: 1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] 2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] 3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Interest Distribution on Senior Notes or Obligations: 	\$0.00 \$0.00 \$1,848,790.62 \$1,848,790.62	\$12,328,903.83 \$12,328,903.83 \$10,480,113.21	\$0.00 \$0.00 \$0.00
D.	 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: 1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] 2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] 3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Principal Distribution on Senior Notes or Obligations: 	\$0.00 \$0.00 \$0.00 \$0.00	\$10,480,113.21 \$10,480,113.21 \$10,480,113.21	\$0.00 \$0.00 \$0.00
E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN] Total Interest Distribution on Subordinate Notes or Obligations:	\$149,733.92 \$149,733.92	\$10,330,379.29	\$0.00
F.	Payment of Principal Distribution Amount 1 During the Revolving Period, to Revolving Account for originations or refinancing Allocation to Revolving Account for originations or refinancing	\$0.00 \$0.00	\$10,330,379.29	\$0.00
	 2 After the Revolving Period, Principal Distribution a. Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] b. Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] c. Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Principal Distribution on Senior Notes or Obligations: 	\$0.00 \$0.00 \$9,631,774.45 \$9,631,774.45	\$10,330,379.29 \$10,330,379.29 \$698,604.84	\$0.00 \$0.00 \$0.00
	d. Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN] Total Principal Distribution on Subordinate Notes or Obligations:	\$698,604.84 \$698,604.84	\$0.00	(\$0.00
G.	Allocation to Capitalized Interest Account to Maintain Minimum Balance	\$0.00	\$0.00	(\$0.00
н.	Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	(\$0.00
Ι.	Cash Release to Access Group, Inc.	\$0.00	\$0.00	(\$0.00

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Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2018

Collection Period: 02/01/2018 to 04/30/2018

V. Series 2006-1 Asset Percentages						
λ.	Senior Asset Percentage					
	1 Student Loan Portfolio Balance	\$370,082,409.97				
	2 Fund Balances (a)	\$1,527,731.22				
	3 Senior Notes Outstanding (b)	\$343,191,909.95				
	Senior Asset Percentage	108.28%				
В.	Total Asset Percentage					
	1 Student Loan Portfolio Balance	\$370,082,409.97				
	2 Fund Balances (a)	\$1,527,731.22				
	3 All Notes Outstanding (b)	\$368,084,055.30				
	Total Asset Percentage	100.96%				
	■ (a) Fund account balances are as of the distribution date and not the end of period co	llection date				
	(b) Notes Outstanding balances are as of the distribution date, not the end of period c	ollection date				

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Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

B.	Loan Type Distribution: 1 Subsidized Stafford 2 UnSubsidized Stafford 3 Consolidation 4 PLUS Loans 5 Total By Loan Type Distribution	Number of Loans 6,347 6,136 13,442 1,051 26,976	Dollar Amount \$34,056,555.34 \$59,962,121.33 \$256,519,214.14 \$14,674,205.98 \$365,212,096.79	% of Portfolio 9.33% 16.42% 70.24% 4.02% 100.00%
B.	 Subsidized Stafford UnSubsidized Stafford Consolidation PLUS Loans 	6,136 13,442 1,051	\$59,962,121.33 \$256,519,214.14 \$14,674,205.98	16.42% 70.24% 4.02%
B.	2 UnSubsidized Stafford3 Consolidation4 PLUS Loans	6,136 13,442 1,051	\$59,962,121.33 \$256,519,214.14 \$14,674,205.98	16.42% 70.24% 4.02%
3 2 5 8.	3 Consolidation 4 PLUS Loans	13,442 1,051	\$256,519,214.14 \$14,674,205.98	70.24% 4.02%
B.	4 PLUS Loans	1,051	\$14,674,205.98	4.02%
B.				
B .	5 Total By Loan Type Distribution	26,976	\$365,212,096.79	100.00%
1				
3	 Borrower Status Distribution: 1 In-School In-School Consolidations 2 Grace 3 Deferment 4 Forbearance 5 Repayment 	40 0 12 713 655 25,482	\$237,201.89 \$0.00 \$112,817.03 \$8,574,554.59 \$10,496,639.42 \$344,664,882.00	0.06% 0.00% 2.35% 2.87% 94.37%
	6 Claims	74	\$1,126,001.86	0.31%
7	7 Total By Borrower Status Distribution	26,976	\$365,212,096.79	100.00%
C.	School Type Distribution:			
	1 Graduate	26,017	\$362,380,779.25	99.22%
	2 Undergraduate	959	\$2,831,317.54	0.78%
	3 Total By School Type Distribution	26,976	\$365,212,096.79	100.00%

Student Loan Asset Backed Series 2006-1 Notes

Quarterly Servicing Report

Report Date: May 25, 2018

Collection Period: 02/01/2018 to 04/30/2018

VII.	Series 2006-1	Portf	olio Status By L	oan Type									
			Subsidized Stafford	1	L	Jnsubsidized Staffor	ď		Consolidations			PLUS Loans	
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
Α.	In-School Current	20	\$108,643.00	0.31%	20	\$186,222.76	0.30%	146	\$3,315,202.95	1.28%	0	\$0.00	0.00%
В.	Grace Current	6	\$50,878.03	0.15%	6	\$92,187.15	0.15%	0	\$0.00	0.00%	0	\$0.00	0.00%
С.	TOTAL INTERIM	26	\$159,521.03	0.46%	26	\$278,409.91	0.45%	146	\$3,315,202.95	1.28%	0	\$0.00	0.00%
D.	REPAYMENT: Active Current	5,158	\$26.771.619.60	77.31%	5,000	\$47.712.144.94	77.49%	12,155	\$224.825.586.45	87.00%	814	\$11.687.928.50	74.48%
	1-29 Days Delinquent 30-59 Days Delinquent	425 17	\$2,639,987.01 \$128,621.92	7.62% 0.37%	412 18	\$4,654,088.62 \$229,328.64	7.56% 0.37%	727 23	\$16,340,449.81 \$601,527.25	6.32% 0.23%	80 7	\$1,054,515.27 \$127,366.06	6.72% 0.81%
	60-89 Days Delinquent 90-119 Days Delinquent > 120 Days Delinquent	35 56 130	\$216,108.67 \$429,071.41 \$996,341.33	0.62% 1.24% 2.88%	39 51 127	\$566,695.87 \$679,106.36 \$1,592,225.81	0.92% 1.10% 2.59%	26 36 107	\$811,937.50 \$1,292,745.91 \$4,037,999.91	0.31% 0.50% 1.56%	5 6 28	\$122,527.75 \$146,216.62 \$618,804.44	0.78% 0.93% 3.94%
E.	Deferment: Current	264	\$1,514,591.05	4.37%	223	\$2,507,473.56	4.07%	33	\$989,573.49	0.38%	47	\$817,838.86	5.21%
F.	Forbearance: Current	210	\$1,597,351.45	4.61%	215	\$3,103,786.83	5.04%	169	\$5,531,714.11	2.14%	61	\$1,040,824.68	6.63%
G.	Claims	26	\$177,926.93	0.51%	25	\$245,976.81	0.40%	20	\$676,938.66	0.26%	3	\$76,458.96	0.49%
н.	TOTAL REPAYMENT	6,321	\$34,471,619.37	99.54%	6,110	\$61,290,827.44	99.55%	13,296	\$255,108,473.09	98.72%	1,051	\$15,692,481.14	100.00%
Ι.	TOTAL PORTFOLIO	6,347	\$34,631,140.40	100.00%	6,136	\$61,569,237.35	100.00%	13,442	\$258,423,676.04	100.00%	1,051	\$15,692,481.14	100.00%
J.	GRAND TOTAL					\$370,316,534.93							

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2018

Collection Period: 02/01/2018 to 04/30/2018

	Collection Period Reporting Date	02/01/2018 to 04/30/2018 05/25/18
Α.	1 ABS Notes Outstanding	\$378,414,435
В.	1 Total Principal Balance 2 Total Fund Accounts Balance	\$365,212,097 \$15,328,474
	3 Total Principal and Accrued Interest Balance	\$370,082,410
	4 Number of Loans	26,976
	5 Number of Borrowers	13,594
C.	1 Borrower Payments- Principal	\$10,564,337
	2 Borrower Payments- Interest	\$2,983,384
D.	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$518,086
	3 Cash Release to Access Group, Inc.	\$0
Е.	1 Weighted Average Coupon (WAC)	4.30%
	2 Weighted Average Remaining Maturity (WARM)	195
F.	1 Senior Notes Outstanding	\$352,823,684
	2 Subordinate Note Outstanding	\$25,590,750
	3 Senior Notes Principal Distribution	\$10,591,166
	4 Subordinate Note Principal Distribution	\$768,191
	5 Senior Asset Percentage	108.28%
	6 Total Asset Percentage	100.96%

Student Loan Asset Backed Series 2006-1 Notes

Trend Analysis Report

April 30, 2018

	Collection Period	April-17	July-17	October-17	January-18	April-18
F	Reporting Date	5/25/17	8/25/17	11/27/17	2/26/18	5/25/18
Α.	1 Asset Backed Securities	\$428,898,943	\$414,942,000	\$401,273,651	\$389,773,792	\$378,414,43
в.	1 Total Principal Balance	\$413,294,282	\$400,267,919	\$387,834,984	\$376,187,041	\$365,212,09
	2 Total Fund Accounts Balance	\$18,520,063	\$18,078,777	\$17,030,808	\$15,984,597	\$15,328,47
	3 Total Principal and Accrued Interest Balance	\$417,428,894	\$404,633,960	\$392,144,586	\$380,671,258	\$370,082,4 ⁻
	4 Number of Loans	23,869	22,999	22,067	21,341	26,9
	5 Number of Borrowers	15,544	15,048	14,520	14,098	13,5
C.	1 Borrower Payments- Principal	\$13,047,685	\$12,044,539	\$11,862,223	\$11,383,657	\$10,564,3
	2 Borrower Payments- Interest	\$3,404,196	\$3,343,100	\$3,297,501	\$3,231,849	\$2,983,3
) .	1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	
	2 Administration Fees	\$599,300	\$576,375	\$555,582	\$536,188	\$518,0
	3 Cash Release to Access Group, Inc.	\$0	\$441,856	\$1,582,852	\$568,023	
Ξ.	1 Weighted Average Coupon (WAC)	4.13%	4.20%	4.19%	4.18%	4.3
	2 Weighted Average Remaining Maturity (WARM)	195	194	192	190	
-	1 Senior Notes Outstanding	\$399,894,173	\$386,881,084	\$374,078,522	\$363,414,851	\$352,823,6
	2 Subordinate Notes Outstanding	\$29,004,770	\$28,060,916	\$27,195,128	\$26,358,941	\$25,590,7
	4 Senior Notes Principal Distribution	\$12,879,284	\$13,013,090	\$12,802,561	\$10,663,672	\$10,591, ⁻
	5 Subordinate Note Principal Distribution	\$934,149	\$943,854	\$865,788	\$836,188	\$768, ²
	3 Senior Asset Percentage	108.29%	108.58%	108.33%	108.33%	108.2
	6 Total Asset Percentage	100.97%	101.00%	101.00%	101.00%	100.9

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