**Student Loan Asset Backed Series 2003-A Notes** 

**Monthly Servicing Report** 

Report Date: April 25, 2022 Collection Period: 03/01/22 to 03/31/22

	Student Loan Portfolio and Fund Balance				February 28, 2022	Change	March 31, 2022	
	1 Principal Balance				\$25,173,462.52	(\$964,234.95)	\$24,209,227.57	
	2 Accrued Interest				\$97,558.88	\$754.06	\$98,312.94	
	3 Total Principal And Accrued Interest Balance				\$25,271,021.40	(\$963,480.89)	\$24,307,540.51	
	4 Fund Accounts Balance				\$2,430,104.49	\$303,568.80	\$2,733,673.29	
	5 Total Student Loans And Fund Balance				\$27,701,125.89	(\$659,912.09)	\$27,041,213.80	
•	Student Loan Portfolio and Fund Balance  1 Weighted Average Coupon (WAC)				February 28, 2022 3.25%	Change -0.01%	March 31, 2022 3.25%	
	2 Weighted Average Remaining Maturity (WARM) [i	ncludes	in-school peri	odl	48	(3)	45	
	3 Number of Loans		2323. por	,	6,067	(79)	5,988	
	4 Number of Borrowers				5,542	(69)	5,473	
				3/31/2022	Balance	Balance	Balance	% of
	Notes and Certificates		CUSIP	Interest Rate	February 28, 2022	Change	March 31, 2022	O/S Securi
	1 Student Loan Asset Backed Series 2003-A Notes Senior Class A	-1 FRN	00432CAT8	0.00000%	\$0.00	\$0.00	\$0.00	0.0%
	2 Student Loan Asset Backed Series 2003-A Notes Senior Class A	-2 VRN	00432CAU5	0.00000%	\$0.00	\$0.00	\$0.00	0.0%
	3 Student Loan Asset Backed Series 2003-A Notes Senior Class A	-3 VRN	00432CAV3	0.00000%	\$0.00	\$0.00	\$0.00	0.0%
	4 Student Loan Asset Backed Series 2003-A Notes Subordinate Class B	ARC	00432CAW1	2.69000%	\$26,400,000.00	(\$650,000.00)	\$25,750,000.00	100.0%
	5 Total Notes and Certificates		<u> </u>	2.69000%	\$26,400,000.00	(\$650,000.00)	\$25,750,000.00	100.0%
•	Fund Accounts Balance				February 28, 2022	Change	March 31, 2022	
	1 Capitalized Interest Account				\$400,000.00	\$0.00	\$400,000.00	
	2 Pre-Funding Account				\$0.00	\$0.00	\$0.00	
	3 Admin Account				\$19,729.85	(\$12,715.91)	\$7,013.94	
	4 Collection Account				\$1,260,208.77	\$97,120.20	1,357,328.97	
	5 Class A-1 Interest Account				\$0.00	\$0.00	\$0.00	
	6 Class A-1 Principal Account				\$0.00	\$0.00	\$0.00	
	7 Class A-2 Interest Account				\$0.00	\$0.00	\$0.00	
	8 Class A-2 Principal Account				\$0.00	\$0.00	\$0.00	
	9 Class A-3 Interest Account				\$0.00	\$0.00	\$0.00	
	10 Class A-3 Principal Account				\$0.00	\$0.00	\$0.00	
	11 Class B Interest Account				\$55,528.33	\$899,667.27	\$955,195.60	
	12 Class B Principal Account				\$694,637.54	(\$680,502.76)	\$14,134.78	
	13 Total Fund Accounts Balance				\$2,430,104.49	\$303,568.80	\$2,733,673.29	

**Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report** 

Report Date: April 25, 2022 Collection Period: 03/01/22 to 03/31/22

II. Series 2003-A Transactions and Accruals	
A. Student Loan Cash Principal Activity	March 31, 2022
1 Borrower Payments - Total 2 Claim Payments 3 Refunds 4 Reversals 5a New Acquisitions - Principal 5b Cancellations - Principal 5c New Acquisitions - Sale Transfers 5d New Acquisitions - Repurchases 5 New Acquisitions - Total 6 Total Cash Principal Activity	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
B. Student Loan Non-Cash Principal Activity  1 Capitalized Interest 2 New Acquisitions/Cancellations - Fees 3 Capitalized Guarantee Fees 4a Small Balance and Other Adjustments 4b Adjustments - Write-offs 4 Total Adjustments 5 Total Non-Cash Principal Activity	\$604.10 \$0.00 \$0.00 \$0.00 (\$39,812.80) (\$40,063.03 (\$39,458.93
<ul> <li>C. Total Student Loan Principal Activity</li> <li>D. Student Loan Cash Interest Activity <ol> <li>Borrower Payments - Total</li> <li>Claim Payments</li> <li>New Acquisitions - Sale Transfers</li> <li>New Acquisitions - Repurchases</li> <li>New Acquisitions</li> <li>Other Adjustments</li> <li>Total Cash Interest Activity</li> </ol> </li> </ul>	\$0.00 \$0.00 \$0.00 \$0.00 \$1.457.86 \$1.00 \$1.457.86
E. Student Loan Non-Cash Interest Activity  1 Borrower Accruals 2 Capitalized Interest 3a Small Balance and Other Adjustments 3b Adjustments - Write-offs 3 Total Adjustments 4 Fee Accruals 5 Total Non-Cash Interest Activity	\$73,115.27 (\$604.10 \$209.63 (\$1,834.61) (\$1,624.98 \$1,325.73 <b>\$72,211.92</b>
F. Total Student Loan Interest Activity	\$754.06

## **Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report**

Report Date: April 25, 2022

A. Collection Fund	March 31, 2022		
Beginning Balance	\$933,097.70		
Transfers to Other Funds	(\$933,097.70)		
1a Amount received in the collection account related to the collection period	\$1,281,699.51		
1b Earnings	\$51.48		
1c Recoveries	\$33,932.54		
1d Misc. Payments Received/Due	\$0.00		
2 Only on capitalized interest release date any amount remaining in the CAPI account in excess of the CAPI account requirement	\$0.00		
3 Amount in the capitalized interest account after application of funds in the collection account	\$0.00		
4 Amount received in the collection account after last date of related to the collection period	\$0.00		
Ending Balance	\$1,315,683.53		
3. Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer from Capitalized Fund
1a Administrative Allowance	\$9,440.05	\$9,440.05	\$0.00
1b Broker Dealer, Auction Agent and Other Fees	\$676.47	\$676.47	\$0.00
2a Payment of Interest Distribution Amount on Senior Notes; Class A-1	\$0.00	\$0.00	\$0.00
2b Payment of Interest Distribution Amount on Senior Notes; Class A-2	\$0.00	\$0.00	\$0.00
2c Payment of Interest Distribution Amount on Senior Notes; Class A-3	\$0.00	\$0.00	\$0.00
3a Payment of Principal Distribution Amount on Senior Notes; Class A-1	\$0.00	\$0.00	\$0.00
3b Payment of Principal Distribution Amount on Senior Notes; Class A-2	\$0.00	\$0.00	\$0.00
3c Payment of Principal Distribution Amount on Senior Notes; Class A-3	\$0.00	\$0.00	\$0.00
4 Payment of Interest Distribution Amount on Subordinate Notes Class B	\$51,469.32	\$51,469.32	\$0.00
5 Payment of Principal Distribution Amount on Remaining Notes 2003-A (if Sub note interest trigger)	\$0.00	\$0.00	\$0.00
6 Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$0.00	\$0.00
7 Payment to the Capitalized Interest account to increase the balance thereof set forth	\$0.00	\$0.00	\$0.00
8 Reserved	\$0.00	\$0.00	\$0.00
9 Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$0.00	\$0.00
10 Payment of principal with respect to the notes (Allocation of Principal Payments)	\$1,254,097.69	\$1,254,097.69	\$0.00
11 Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	\$0.00
Total Payments	\$1,315,683.53	\$1,315,683.53	\$0.00

#### **Student Loan Asset Backed Series 2003-A Notes**

#### **Monthly Servicing Report**

Report Date: April 25, 2022

				Remaining	CAPI Accoun
				Funds Balance	Uses
A.		Total Available Funds (Collection Fund Account)	\$1,315,683.53	\$1,315,683.53	\$0
В.	First	Administrative Allowance	\$10,116.52	\$1,305,567.01	\$0
C.	Second	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$1,305,567.01	\$
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$0.00	\$1,305,567.01	\$
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$0.00	\$1,305,567.01	\$
	(d)	Total Interest Distribution on Senior Notes or Obligations:	\$0.00		
).	Third	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$1,305,567.01	\$
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$0.00	\$1,305,567.01	\$
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$0.00	\$1,305,567.01	\$
	(d)	Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
	Fourth	Payment of Interest Distribution Amount on Subordinate Notes 2003-A Class B ARC	\$51,469.32	\$1,254,097.69	\$
	Fifth	Payment of Principal Distribution Amount on Remaing Notes 2003-A (if Sub note interest trigger)	\$0.00	\$1,254,097.69	\$
ì.	Sixth	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$1,254,097.69	\$
ł.	Seventh	Payment to the Capitalized Interest account to increase balance thereof set forth	\$0.00	\$1,254,097.69	\$
	Eighth	Reserved	\$0.00	\$1,254,097.69	\$
J.	Ninth	Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$1,254,097.69	\$
ζ.	Tenth	Payment of principal with respect to the notes (Allocation of Principal Payments)			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$1,254,097.69	\$
	` ,	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$0.00	\$1,254,097.69	\$
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$0.00	\$1,254,097.69	\$
	(d)	Student Loan Asset-Backed Notes, Subordinate Series 2003-A Class B [ARC]	\$1,254,097.69	\$0.00	\$
	(e)	Total Principal Distribution on Notes or Obligations:	\$1,254,097.69		
	Fleventh	Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	\$

## **Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report**

Report Date: April 25, 2022

\$0.00 \$0.00 \$25,750,000.00 \$65,586.13 \$1,627.31 \$0.00 \$9,078.46 \$676.47 2.68% 2.68% Pre-Distribution \$24,307,540.51 \$2,733,974.87	Post-Distribution \$24,307,540.51
\$25,750,000.00 \$65,586.13 \$1,627.31 \$0.00 \$9,078.46 \$676.47 2.68% <b>2.68%</b> <b>Pre-Distribution</b> \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$65,586.13 \$1,627.31 \$0.00 \$9,078.46 \$676.47 2.68% <b>2.68%</b> <b>Pre-Distribution</b> \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$1,627.31 \$0.00 \$9,078.46 \$676.47 2.68% <b>2.68%</b> <b>Pre-Distribution</b> \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$0.00 \$9,078.46 \$676.47 2.68% <b>2.68%</b> <b>Pre-Distribution</b> \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$9,078.46 \$676.47 2.68% <b>2.68%</b> <b>Pre-Distribution</b> \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$676.47 2.68% 2.68% Pre-Distribution \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
2.68%  2.68%  Pre-Distribution  \$24,307,540.51  \$2,733,974.87	\$24,307,540.51
2.68%  Pre-Distribution \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
Pre-Distribution \$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$24,307,540.51 \$2,733,974.87	\$24,307,540.51
\$2,733,974.87	
<b>* * * * * * * * * *</b>	\$1,770,398.91
\$0.00	\$0.00
\$0.00	\$0.00
N/A	N/A
Pre-Distribution	Post-Distribution
	\$24,307,540.51
	\$1,770,398.91
	\$54,782.39
	\$24,850,000.00

## **Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report**

Report Date: April 25, 2022

		Number	Dollar	% of
		of Loans	Amount	Portfolio
A.	Loan Type Distribution:			
	1 Private Loans	5,988	\$24,209,227.57	100.00%
	2 Total By Loan Type Distribution	5,988	\$24,209,227.57	100.00%
В.	Borrower Status Distribution:			
	1 In-School	4	\$37,280.01	0.15%
	2 Grace	0	\$0.00	0.00%
	3 Deferment	0	\$0.00	0.00%
	4 Forbearance	13	\$63,363.82	0.26%
	5 Repayment	5,968	\$24,086,653.86	99.49%
	6 Interim Charge-Offs	3	\$21,929.88	0.09%
	7 Total By Borrower Status Distribution	5,988	\$24,209,227.57	100.00%
C.	School Type Distribution:			
	1 Graduate	5,962	\$24,078,526.62	99.46%
	2 Undergraduate	26	\$130,700.95	0.54%
	3 Total By Loan Type Distribution	5,988	\$24,209,227.57	100.00%

Student Loan Asset Backed Series 2003-A Notes

**Monthly Servicing Report** 

Report Date: April 25, 2022

VII.	Series 2003-A Notes	Portfolio Status By Loan Type			
	Status	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.		
A.	In-School				
	Current	4	\$71,967.76	0.30%	
В.	Grace				
	Current	0	\$0.00	0.00%	
C.	TOTAL INTERIM	4	\$71,967.76	0.30%	
D.	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent 120-149 Days Delinquent 150-179 Days Delinquent > 180 Days Delinquent	5,511 317 79 28 12 9 12	\$1,480,887.09 \$468,470.60 \$183,059.47 \$92,928.40 \$88,113.92	6.09% 1.93% 0.75% 0.38% 0.36%	
E.	Deferment: Current	0	\$0.00	0.00%	
F.	Forbearance:			0.00%	
	Current	13	\$65,776.79	0.27%	
G.	Interim Charge-Offs	3	\$22,767.33	0.09%	
н.	TOTAL REPAYMENT	5,984	\$24,235,572.75	99.70%	
I.	TOTAL PORTFOLIO	5,988	\$24,307,540.51	100.00%	

## **Student Loan Asset Backed Series 2003-A Notes Monthly Servicing Report**

Report Date: April 25, 2022

VIII.	Series 2003-A Portfolio Summary Report	
A.	1 ABS Notes Outstanding	\$25,750,000
В.	<ol> <li>Total Private Principal Outstanding Balance</li> <li>Total Fund Accounts Balance</li> <li>Total Principal and Accrued Interest Balance</li> <li>Number of Loans</li> <li>Number of Borrowers</li> </ol>	\$24,209,228 \$2,733,673 \$24,307,541 5,988 5,473
C.	Borrower Payments- Principal     Borrower Payments- Interest	\$924,776 \$71,458
D.	<ul><li>1 Necessary Funds Transfer to Meet Obligations</li><li>2 Administrative Allowance</li><li>3 Cash Release to Access Group Inc</li></ul>	\$0 \$9,440 \$0
E.	Weighted Average Coupon (WAC)     Weighted Average Remaining Maturity (WARM)	3.25% 45
F.	<ol> <li>Senior Notes Outstanding</li> <li>Subordinate Note Outstanding</li> <li>Senior Principal Distribution Amount</li> <li>Subordinate Principal Distribution Amount</li> <li>Net Loan Rate</li> <li>Senior Asset Percentage</li> <li>Total Asset Percentage</li> </ol>	\$0 \$25,750,000 \$0 \$650,000 2.68% N/A 108.60%

# Student Loan Asset Backed Series 2003-A Notes Portfolio Trend Analysis Report March 31, 2022

#### IX. Asset-Backed Securities Notes Series 2003-A **Collection Periods** February-22 May-21 June-21 July-21 August-21 September-21 October-21 November-21 December-21 January-22 March-22 8/25/2021 6/25/2021 7/26/2021 9/27/2021 10/25/2021 11/26/2021 12/27/2021 1/25/2022 2/25/2022 3/25/2022 4/25/2022 **Reporting Date** \$33,200,000 1 Asset Backed Securities \$33,900,000 \$33,200,000 \$31,950,000 \$31,000,000 \$30,250,000 \$29,050,000 \$28,450,000 \$27,550,000 \$26,400,000 \$25,750,000 \$31,282,156 \$25,173,463 1 Total Private Principal Balance \$33,052,023 \$32,149,918 \$30,353,574 \$29,475,053 \$28,695,190 \$27,832,282 \$26,964,252 \$26,045,178 \$24,209,228 \$1,554,362 \$1,831,628 \$2,793,603 \$2,544,242 \$2,520,059 \$2,367,001 \$2,430,104 \$2,733,673 2 Total Fund Accounts Balance \$2,625,509 \$2,659,259 \$2,689,724 3 Total Principal and Accrued Interest Balance \$33,212,907 \$32,302,705 \$31,428,844 \$30,489,115 \$29,597,271 \$28,815,940 \$27,947,249 \$27,078,705 \$26,150,558 \$25,271,021 \$24,307,541 4 Number of Loans 5,988 6,778 6,697 6,624 6,540 6,475 6,393 6,322 6,248 6,152 6,067 5 Number of Borrowers 6,175 6,101 6,041 5,961 5,902 5,832 5,768 5,702 5,618 5,542 5,473 1 Borrower Payments- Principal \$909,681 \$849,264 \$908,758 \$846,049 \$790,068 \$853,987 \$856,902 \$891,478 \$841,849 \$924,776 \$895,345 \$100,160 \$87,078 2 Borrower Payments- Interest \$93,287 \$97,720 \$97,696 \$97,517 \$86,174 \$80,051 \$85,817 \$76,012 \$71,458 D. 1 Necessary Funds Transfer to Meet Obligations \$0 \$0 \$0 \$0 \$0 \$0 \$28,329 \$27,543 \$26,792 \$25,295 \$24,563 \$23,913 \$22,470 \$9,767 \$9,440 2 Administrative Allowance \$26,068 \$23,194 3 Cash Release to Access Group 1 Weighted Average Coupon (WAC) 3.28% 3.22% 3.22% 3.20% 3.25% 3.25% 3.28% 3.21% 3.20% 3.20% 3.25% 2 Weighted Average Remaining Maturity (WARM) 55 52 53 53 50 50 50 47 48 45 1 Senior Notes Outstanding \$0 \$0 \$0 \$33,200,000 \$29,050,000 \$27,550,000 \$26,400,000 \$25,750,000 2 Subordinate Note Outstanding \$33,900,000 \$33,200,000 \$31,950,000 \$31,000,000 \$30,250,000 \$28,450,000 3 Senior Principal Distribution Amount \$0 \$0 \$0 \$0 4 Subordinate Principal Distribution Amount \$1,150,000 \$1,050,000 \$700,000 \$0 \$1,250,000 \$950,000 \$750,000 \$1,200,000 \$600,000 \$900,000 \$650,000 2.75% 5 Net Loan Rate 2.75% 2.76% 2.63% 2.66% 2.64% 2.67% 2.64% 2.69% 2.70% 2.68% 6 Senior Asset Percentage N/A 109.05% 7 Subordinate Asset Percentage 102.54% 102.79% 107.08% 106.12% 108.17% 106.41% 107.77% 107.39% 108.60% 106.51%