Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023 Collection Period: 05/01/23 to 05/31/23

I								
	Student Loan Portfolio and Fund Balance				April 30, 2023	Change	May 31, 2023	
ſ	1 Principal Balance				\$309,423,194.89	(\$3,530,699.68)	\$305,892,495.21	
	2 Accrued Interest				\$5,139,306.58	(\$82,636.56)	\$5,056,670.03	
	3 Accrued ISP				\$33,176.65	(\$17,204.25)	\$15,972.40	
	4 Accrued SAP				\$4,525,950.86	(\$2,137,288.83)	\$2,388,662.03	
	5 Total Principal And Accrued Interest Balance				\$319,121,628.98	(\$5,767,829.32)	\$313,353,799.67	
ı	6 Fund Accounts Balance				\$9,198,197.50	\$5,129,662.94	\$14,327,860.44	
	7 Total Student Loans And Fund Balance				\$328,319,826.48	(\$638,166.38)	\$327,681,660.11	
	1 Weighted Average Coupon (WAC)	Inot incl	uding SAP]		2.76%	0.00%	2.76%	
ı	Weighted Average Remaining Maturity (WARM)	145	(1)	144				
ı	3 Number of Loans	linciades	s in-school per	ouj	20,919	(138)	20,781	
	4 Number of Borrowers				10,812	(66)	10,746	
ŀ				5/31/2023	Balance		Balance	% of
	Notes and Certificates		CUSIP	Int. Rate	April 30, 2023	Change	May 31, 2023	O/S Securitie
ľ	1 Student Loan Asset-Backed Notes, Senior Series 2002-1	A-1 FRI	00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
ı	2 Student Loan Asset-Backed Notes, Senior Series 2002-1	A-2 FRN	00432CAL5	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
ı	3 Student Loan Asset-Backed Notes, Senior Series 2002-1	A-3 ARG	00432CAM3	5.13000%	\$53,400,000.00	\$0.00	\$53,400,000.00	14.96%
ı	4 Student Loan Asset-Backed Notes, Senior Series 2002-1	A-4 ARG	00432CAN1	5.15000%	\$39,050,000.00	\$0.00	\$39,050,000.00	10.94%
ı	5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1	B ARG	00432CAP6	5.13000%	\$23,750,000.00	\$0.00	\$23,750,000.00	6.65%
ı	6 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-1 FRI		0.00000%	\$0.00	\$0.00	\$0.00	0.00%
ı	7 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-2 FRN	00432CAY7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
ı	8 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-3 ARG	00432CAZ4	5.13000%	\$40,850,000.00	\$0.00	\$40,850,000.00	11.45%
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-4 ARG	00432CBA8	5.13000%	\$40,850,000.00	\$0.00	\$40,850,000.00	11.45%
ı	10 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-5 ARG	00432CBB6	5.13000%	\$40,850,000.00	\$0.00	\$40,850,000.00	11.45%
	11 Student Loan Asset-Backed Notes, Senior Series 2003-1	A-6 ARG		5.15000%	\$40,800,000.00	\$0.00	\$40,800,000.00	11.43%
	12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1	B ARG	00432CBE0	5.13000%	\$19,700,000.00	\$0.00	\$19,700,000.00	5.52%
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-1 FRI	00432CBM2	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-2 FRI	00432CBN0	5.34371%	\$27,956,000.00	\$0.00	\$27,956,000.00	7.83%
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-3 ARG	00432CBP5	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-4 ARG	00432CBQ3	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	17 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-5 ARG	00432CBR1	5.13000%	\$8,000,000.00	(\$800,000.00)	\$7,200,000.00	2.02%
	18 Student Loan Asset-Backed Notes, Senior Series 2004-1	A-6 ARG	00432CBS9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
ı								
	19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1	B ARG	00432CBT7	5.13000%	\$22,500,000.00	\$0.00	\$22,500,000.00	6.30%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023 Collection Period: 05/01/23 to 05/31/23

	Series 2002-1, 2003-1, and 2004-1 Transactions and A	Totals	CONSOLIDATION	STAFFORD
١.	Student Loan Cash Principal Activity	5/31/2023	5/31/2023	5/31/2023
	1 Borrower Payments - Total	(\$3,306,010.61)	(\$3,178,762.98)	(\$127,247.6
	2 Claim Payments	(\$371,367.86)	(\$329,049.14)	(\$42,318.7
	3 Refunds	\$0.00	\$0.00	\$0.
	4 Reversals	\$0.00	\$0.00	\$0.
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.
	5b Cancellations - Principal	\$0.00	\$0.00	\$0
	5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0
	5d New Acquisitions - Repurchases	\$14,053.78	\$14,053.78	\$0
	5 New Acquisitions - Total	\$14,053.78	\$14,053.78	\$0
	6 Total Cash Principal Activity	(\$3,663,324.69)	(\$3,493,758.34)	(\$169,566
3.	Student Loan Non-Cash Principal Activity			
	1 Capitalized Interest	\$140,445.65	\$134,586.13	\$5,859
	New Acquisitions/Cancellations - Fees	\$0.00	\$0.00	\$0
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0
	4a Small Balance and Other Adjustments	\$0.00	\$0.00	\$0
	4b Adjustments - Write-offs	(\$7,820.64)	(\$6,948.77)	(\$871
	4 Total Adjustments	(\$7,820.64)	(\$6,948.77)	(\$87
	5 Total Non-Cash Principal Activity	\$132,625.01	\$127,637.36	\$4,987
; .	Total Student Loan Principal Activity	(\$3,530,699.68)	(\$3,366,120.98)	(\$164,578
).	Student Loan Cash Interest Activity 1 Borrower Payments - Total 2 Claim Payments 3 Reversals 4a New Acquisitions - Sale Transfers 4b New Acquisitions - Repurchases 4 New Acquisitions 5 Other Adjustments 6 Subsidized Gov't Interest Payments (ISP) 7 Special Allowance Payments (SAP) 8 Total Cash Interest Activity	(\$646,753.18) (\$13,559.34) \$0.00 \$0.00 \$0.00 \$0.00 (\$42.00) (\$25,202.44) (\$3,295,283.04) (\$3,980,840.00)	(\$631,418.69) (\$13,158.96) \$0.00 \$0.00 \$0.00 \$0.00 (\$36.45) (\$22,897.24) (\$3,219,236.76) (\$3,886,748.10)	(\$15,334 (\$400 \$0 \$0 \$0 (\$5 (\$2,305 (\$76,046
	Student Loan Non-Cash Interest Activity			
	1 Borrower Accruals	\$712,228.86	\$691,378.44	\$20,850
	2 Subsidized Gov't Interest - Accrued Interest (ISP)	\$7,916.15	\$7,205.65	\$710
	3 Special Allowance Payments - Accrued	\$1,212,869.79	\$1,184,310.34	\$28,559
	4 Capitalized Interest	(\$140,445.65)	(\$134,586.13)	(\$5,859
	5a Small Balance and Other Adjustments	(\$1,473.04)	(\$1,461.20)	(\$1
	5b Adjustments - Write-offs	\$0.06	\$0.06	\$(
	5c Other Adjustments - Subsidized Govt Interest (ISP) 5d Other Adjustments - Special Allowance Payments (SAP)	\$82.04 (\$54,875.58)	\$75.80 (\$53.623.10)	\$6 (\$1.25)
	5 Total Adjustments	(\$56,266.52)	(\$53,623.10) (\$55,008.44)	(\$1,252 (\$1,258
	6 Fee Accruals	(\$50,200.52) \$7,407.73	\$6,905.86	(\$1,250 \$501
	7 Total Non-Cash Interest Activity	\$1,743,710.36	\$1,700,205.72	\$43,504
		· · ·		•
	Total Student Loan Interest Activity	(\$2,237,129.64)	(\$2,186,542.38)	(\$50,587

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023

	9 Allocate to Principal Account, after prior allocations	\$3,160,375.05	\$3,160,375.05	\$0.0
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00		\$0.0
	6 Allocation to Principal Account for scheduled Principal Payments 7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$479,333.34 \$3,536,932.82		\$0.0 \$0.0
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.0
	4 Payment of Interest Distribution Amount on Subordinate Note	\$260,542.07	\$260,542.07	\$0.0
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	· ·	\$0.0
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,171,797.81	\$1,171,797.81	\$0.0
	1b Broker Dealer, Auction Agent and Other Fees	\$272,993.39	\$272,993.39	\$0.0
	1a Administrative Allowance	\$116,033.70	\$116,033.70	\$0.0
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	14 Ending Balance	\$8,998,008.18	=	
	13 Transfers from Other Funds	\$0.00		
	12 Counterparty Swap Payments	\$0.00		
	11 Interest and Other Earnings	\$41,148.82		
	10 Sale Proceeds/Repurchases	(\$14,053.78		
	9 Misc. Payments Received/Due	\$0.00		
	8 Guarantee Payments of Interest	\$13,559.34		
	7 Guarantee Payments of Principal	\$371,367.86		
	6 Federal Special Allowance Payments	\$3,295,283.04		
	5 Federal Interest Subsidy Payments (net adjustments)	\$25,202.44		
	4 Payments Due	\$0.00		
	3 Amount received in the collection account related to the collection period	\$5,265,500.46		
	2 Transfers to Other Funds	(\$3,245,400.71		
		. , ,		
Α.	Collection Fund 1 Beginning Balance	May 31, 2023 \$3,245,400.71		

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023 Collection Period: 05/01/23 to 05/31/23

		ries 2002-1, 2003-1 and 2004-1 Waterfall for Distributions		Remaining	CAP I Account
B. Administration Funds				Funds Balance	Used
Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: Situatest Lann Assel-Barked Notes, Senior Series 2002-1 A : [FRN] - 00432CAL5 S. 0.00 88,008,981.09 Student Lann Assel-Barked Notes, Senior Senies 2002-1 A : [FRN] - 00432CAL5 S. 0.00	Α.	Total Available Funds (Collection Fund Account)	\$8,998,008.18	\$8,998,008.18	\$0.00
Student Loan Asset-Backed Notes, Senior Senior 2012-1 A FFNI) - OD432CAFC Student Loan Asset-Backed Notes, Senior Senies 2012-1 A FFNI) - OD432CAFC Student Loan Asset-Backed Notes, Senior Senies 2012-1 A GRC; - OD432CAM1 S10,000	В.	Administration Funds	\$389,027.09	\$8,608,981.09	\$0.00
Student Loan Asset-Bauked Notes, Senior Senies 2002-14 FFNN - O0432CAE7 \$0.00 \$8,000,981.09 \$8,000	c	Payment of Interest Distribution Amount on Soniar Notes or Soniar Obligations			
2 Student Loan Asset-Backer Notes, Senier Senier 2002-1 A-2 [FRN] - 00432CALS 3 Student Loan Asset-Backer Notes, Senier 2002-1 A-4 [ANC] - 00432CAM3 4 Student Loan Asset-Backer Notes, Senier 2002-1 A-4 [ANC] - 00432CAM3 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-1 [FRN] - 00432CAM3 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-1 [FRN] - 00432CAM3 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-1 [FRN] - 00432CAM3 5 Student Loan Asset-Backer Notes, Senier 2003-1 A-2 [ANC] - 00432CBB8 5 Student Loan Asset-Backer Notes, Senier 2003-1 A-2 [ANC] - 00432CBB8 5 Student Loan Asset-Backer Notes, Senier 2003-1 A-2 [ANC] - 00432CBB8 5 Student Loan Asset-Backer Notes, Senier 2003-1 A-2 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-1 [FRN] - 00432CBCA 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-1 [FRN] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-1 [FRN] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-1 [FRN] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-2 [FRN] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-2 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-3 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-3 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-4 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-4 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-5 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2004-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-6 [ANC] - 00432CBB4 5 Student Loan Asset-Backer Notes, Senier 2002-1 A-	О .		\$0.00	\$8.608.981.09	\$0.00
Student Loan Asset-Backerol Noise, Senior Series 2002-14, AI (ARC) - 0.0432CAN1 \$154,270.93 \$3,243,748.12 \$5 Student Loan Asset-Backerol Noise, Senior Series 2003-14, AI (FRN) - 0.0432CAY7 \$5,00 \$38,243,748.12 \$3,243,748.12 \$3,243,748.12 \$1 Student Loan Asset-Backerol Noise, Senior Series 2003-14, AI (ARC) - 0.0432CAY4 \$10,138.20 \$3,000,748.24 \$3,000,200,811 \$3,243,748.12 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,200,811 \$3,000,811,820 \$3,000,811,					\$0.00
Student Loan Asset-Backed Notes, Senior Series 200-14 A-1 (FRN) - 00432CA207 Student Loan Asset-Backed Notes, Senior Series 200-14 A-1 (ARC) - 00432CA24 \$161,382,011 \$3,243,748,12 \$17,532,011 \$1,532,01		3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$210,962.04	\$8,398,019.05	\$0.00
6 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.2 [FFIN]. 00432CAY7 7 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.4 [ARC]. 0.0432CBB6 8 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.4 [ARC]. 0.0432CBB6 10 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.5 [ARC]. 0.0432CBB6 10 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.5 [ARC]. 0.0432CBB6 11 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.5 [ARC]. 0.0432CBB6 12 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.5 [ARC]. 0.0432CBB6 13 Student Loan Asset-Backed Notes, Serior Series 2003-1 A.5 [ARC]. 0.0432CBB6 14 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 15 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 16 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 17 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 18 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 19 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 10 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 10 Student Loan Asset-Backed Notes, Serior Series 2004-1 A.5 [ARC]. 0.0432CBB7 10 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 2 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 2 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 3 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 3 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 3 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 3 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 4 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 5 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CAK7 5 Student Loan Asset-Backed Notes, Serior Series 2002-1 A.1 [FRN]. 0.0432CBB7 5 St					\$0.00
7 Student Loan Asses-Backed Notes, Semic Series 2003-1 A-3 [ARC] - 0.0432CBA8					\$0.00
Student Loan Asset-Backed Notes, Senic Series 2003-1 A-4 [ARC] - 0.0432CBB6 \$161,382.01 \$7,900.084.10 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$101,0000 \$100					\$0.00
Student Loan Asset-Backed Notes, Senior Series 2003-1.4.5 [ARC]. O-0432CB64 \$161,382.01 \$7,759,002.00 \$10					\$0.00
10 Student Loan Asset-Backed Notes, Senior Series 2003-1-A 6 [ARC] - 00432CBC4					\$0.00
11 Student Loan Assel-Backed Notes, Senior Series 2004-1 A- FRN. -0.0432CBM2 \$0.00 \$7,508.417.61 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$132,799.01 \$7,405.627.60 \$143,740-1.004.200.60 \$143,740-1.004.200.60 \$152,740.60 \$10.00 \$7,405.627.60 \$10.00 \$7,405.627.60 \$10.00 \$7,405.627.60 \$10.00 \$7,405.627.60 \$10.00 \$10.00 \$1,405.60 \$10.0					\$0.00
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.2 FRN.] - 00432CBND \$132,790.01 \$7,455,627 60 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.3 ARC.] - 00432CBD3 \$0.00 \$7,455,627 60 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.4 ARC.] - 00432CBD3 \$0.00 \$7,455,627 60 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.6 ARC.] - 00432CBD3 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.6 ARC.] - 00432CBD3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.6 ARC.] - 00432CBD3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.7 FRN.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.7 FRN.] - 00432CAN5 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.7 ARC.] - 00432CAN5 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.7 ARC.] - 00432CAN5 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.7 FRN.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.7 ARC.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.7 ARC.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.7 ARC.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.7 ARC.] - 00432CAN7 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.7 ARC.] - 00432CBN2 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.7 ARC.] - 00432CBN2 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.7 ARC.] - 00432CBN2 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Ba					\$0.00 \$0.00
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.3 ARC] - 0.0432CBR3 \$0.00 \$7.466,827.60 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 0.0432CBR3 \$0.00 \$7.466,827.60 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 0.0432CBR3 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.6 ARC] - 0.0432CBR3 \$1.7171,797.81 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.5 ARC] - 0.0432CBR3 \$1.7171,797.81 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.5 ARC] - 0.0432CAR3 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.5 ARC] - 0.0432CAR3 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.5 ARC] - 0.0432CAR3 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CAR3 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CAR4 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CAR4 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CAR4 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CBA8 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CBA8 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 0.0432CBA6 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 0.0432CBA6 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 0.0432CBA6 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 0.0432CBA6 \$0.00 \$7.437,183.28 \$1.5 Student Loan Asset-Backed Notes, Senior					\$0.00
14 Student Loan Asset-Backed Notes, Seniro Series 2004-1 A.5 ARC - 0.0432CBR1 Student Loan Asset-Backed Notes, Seniro Series 2004-1 A.5 ARC - 0.0432CBR1 Student Loan Asset-Backed Notes, Seniro Series 2004-1 A.5 ARC - 0.0432CBS9 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2004-1 A.5 ARC - 0.0432CBR1 Student Loan Asset-Backed Notes, Seniro Series 2002-1 A.5 TFKN] - 0.0432CAK7 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2002-1 A.5 TFKN] - 0.0432CAK7 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2002-1 A.5 TFKN] - 0.0432CAK7 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2002-1 A.5 TFKN] - 0.0432CAK3 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2002-1 A.5 TFKN] - 0.0432CAM3 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CAM9 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CAM9 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CAM4 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CAM4 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.5 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.6 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.6 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.6 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2003-1 A.6 TFKN] - 0.0432CBM2 S.0.00 S7.437,183.28 Student Loan Asset-Backed Notes, Seniro Series 2004-1 A.7 TFKN] - 0.0432CBM3 S.0.00 S7.437,183.28					\$0.00
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 JARC] - 00432CBR1 \$28,444.32 \$7,437.183.28 \$0.00 \$7,437.183.28 \$1.00 \$1					\$0.00
Total Interest Distribution on Senior Notes or Obligations: \$1,171,797.81 \$7,437,183.28 \$1,171,797.81					\$0.00
Discrimination Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: 1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A- [FRN] - 0.0432CAK7 \$0.00 \$7,437,183.28 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A- [FRN] - 0.0432CAM3 \$0.00 \$7,437,183.28 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A- [AFRN] - 0.0432CAM3 \$0.00 \$7,437,183.28 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A- [AFRC] - 0.0432CAM3 \$0.00 \$7,437,183.28 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A- [AFRC] - 0.0432CAM3 \$0.00 \$7,437,183.28 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [FRN] - 0.0432CAM3 \$0.00 \$7,437,183.28 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [AFRC] - 0.0432CBAB \$0.00 \$7,437,183.28 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [AFRC] - 0.0432CBAB \$0.00 \$7,437,183.28 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [AFRC] - 0.0432CBAB \$0.00 \$7,437,183.28 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [AFRC] - 0.0432CBBB \$0.00 \$7,437,183.28 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [FRN] - 0.0432CBM2 \$0.00 \$7,437,183.28 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [FRN] - 0.0432CBM2 \$0.00 \$7,437,183.28 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM2 \$0.00 \$7,437,183.28 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM2 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM2 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [AFRC] - 0.0432CBM3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior					\$0.00
Student Loan Asset-Backed Notes, Senior Series 2002-1.A. FRN. 0.0432CAK7 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2002-1.A. FRN. 0.0432CAK1 \$0.00 \$7,437,183.28 \$3 Student Loan Asset-Backed Notes, Senior Series 2002-1.A. ARC . 0.0432CAM1 \$0.00 \$7,437,183.28 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2002-1.A. ARC . 0.0432CAM3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. FRN . 0.0432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. FRN . 0.0432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. ARC . 0.0432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. ARC . 0.0432CBA4 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. ARC . 0.0432CBA6 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1.A. ARC . 0.0432CBA6 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Senior Series 200-1.A. ARC . 0.0432CBA0 \$0.00 \$7,437,183.28 \$1 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:					
Student Loan Assel-Backed Notes, Senior Series 2002-1 A. FRN, - 00432CAK7 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2002-1 A. FRN, - 00432CAM3 \$0.00 \$7,437,183.28 \$3 Student Loan Assel-Backed Notes, Senior Series 2002-1 A. ARC - 00432CAM3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2002-1 A. ARC - 00432CAM3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CAM3 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CAM4 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CBA4 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2003-1 A. ARC - 00432CBA6 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2001-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Senior Series 2004-1 A. ARC - 00432CBA2 \$0.00 \$7,437,183.28 \$1 Student Loan Assel-Backed Notes, Subordinate Notes or Obligations:	D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:			
2 Student Loan Assel-Backed Notes, Senior Series 2002.1—A.2 [FRN] - 0.0432CAL5 Student Loan Assel-Backed Notes, Senior Series 2002.1—A.2 [ARC] - 0.0432CAN3 Student Loan Assel-Backed Notes, Senior Series 2002.1—A.4 [ARC] - 0.0432CAN9 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.1 [FRN] - 0.0432CAN7 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.2 [FRN] - 0.0432CAN7 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.2 [FRN] - 0.0432CAY7 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.2 [FRN] - 0.0432CAY7 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.2 [FRN] - 0.0432CAY4 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.5 [ARC] - 0.0432CBA8 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.5 [ARC] - 0.0432CBA8 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.5 [ARC] - 0.0432CBC4 Student Loan Assel-Backed Notes, Senior Series 2003.1—A.5 [ARC] - 0.0432CBC4 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [FRN] - 0.0432CBM2 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [FRN] - 0.0432CBM2 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [FRN] - 0.0432CBM2 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [FRN] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Senior Series 2004.1—A.7 [ARC] - 0.0432CBM3 Student Loan Assel-Backed Notes, Subordinate Series 2003.1 Student	-		\$0.00	\$7 437 183 28	\$0.00
Student Loan Assel-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 S. 0.00 \$7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV3 S. 0.00 \$7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV3 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV4 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CBA8 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-2 [ARC] - 00432CBA8 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-2 [ARC] - 00432CBB6 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-2 [ARC] - 00432CBB6 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD5 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD7 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD7 S. 0.00 S7,437,183.28 Student Loan Assel-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD7 S. 0.00 S7,437,183.28 S. 0.00 S7,437		,			\$0.00
Student Loan Asset-Backed Notes, Senior Series 2003-1.4 IRCG - 0.0432CAN1 \$0.00 \$7.437,183.28 \$1.40					\$0.00
Student Loan Asset-Backed Notes, Senior Series 2003-1.A-1 [FRN]00432CAY7 \$0.00 \$7,437,183.28 \$7,437,183.28 \$1,437,143.28 \$1,437,					\$0.00
7 Student Loan Assel-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CB2A 8 \$0.00 \$7/437,183.28 8 \$1.00 \$7/437,183.28 9 \$1.00 \$7/437,183.28 \$1.00		5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$7,437,183.28	\$0.00
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBB6 \$0.00 \$7,437,183.28 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB0 \$0.00 \$7,437,183.28 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 \$0.00 \$7,437,183.28 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 \$0.00 \$7,437,183.28 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 \$0.00 \$7,437,183.28 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM3 \$0.00 \$7,437,183.28 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 17 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$0.00 \$7,437,183.28 18 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 19 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBM3 \$0.00 \$7,437,183.28 10 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM3 \$7,782.82 \$7,265.529.71 11 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM3 \$7,782.82 \$7,265.529.71 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM3 \$7,782.82 \$7,265.529.71 13 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM3 \$7,782.82 \$7,782.82 \$7,265.529.71 14 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM3 \$7,782.82 \$7,782.82 \$7,265.529.71 15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]		6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$7,437,183.28	\$0.00
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBC4 \$0.00 \$7,437,183.28 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 \$0.00 \$7,437,183.28 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBN0 \$0.00 \$7,437,183.28 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 \$0.00 \$7,437,183.28 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBN0 \$0.00 \$7,437,183.28 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 \$0.00 \$7,437,183.28 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 \$0.00 \$7,437,183.28 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 \$0.00 \$7,437,183.28 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 S		7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$7,437,183.28	\$0.00
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 \$0.00 \$7,437,183.28 \$11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBN0 \$0.00 \$7,437,183.28 \$12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 \$0.00 \$7,437,183.28 \$13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBD3 \$0.00 \$7,437,183.28 \$14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes Senior Series 2004-1 A-5 [ARC] - 00432CBD9 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes Senior Series 2004-1 Ref.					\$0.00
11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 \$0.00 \$7,437,183.28 \$1.00 \$7,437,183.28 \$1.00 \$1.					\$0.00
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 \$0.00 \$7,437,183.28 \$1.00 \$					\$0.00
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR9 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR9 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBR0 \$77,826.82 \$7,265,529.71 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBR0 \$77,826.82 \$7,265,529.71 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBR0 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBR0 \$15 Student Loan Asset-Backed Notes, Subordinate Notes \$15 Student Loan Asset-Backed Notes, Subordinate					\$0.00
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 \$0.00 \$7,437,183.28 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 \$0.00 \$7,437,183.28 \$15 Student Loan Asset-Backed Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0 \$37,826.82 \$7,245,529.71 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 \$77,826.82 \$7,265,529.71 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 \$77,826.82 \$7,265,529.71 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 \$15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$7,76,641.21 \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$15 Student Loan Asset-Backed Notes, Subordi					\$0.00
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 \$0.00 \$7,437,183.28 \$					\$0.00
E. Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 \$93,826.75 \$7,343,356.53 \$7,343,356.53 \$1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBT0 \$77,826.82 \$7,265,529.71 \$88,888.50 \$7,176,641.21 \$88,888.50 \$7,176,641.21 F. Payment of Principal Distribution Amount of Subordinate Notes or Obligations: F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$7,176,641.21 G. Allocation to Principal Account, an Amount up to the Principal Distribution Amount \$3,536,932.82 \$3,160,375.05 H. Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$3,160,375.05 J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00					\$0.00 \$0.00
E. Payment of Interest Distribution amount on Subordinate Notes or Obligations: Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 \$93.826.75 \$7,343,356.53 \$7,265,529.71 \$1,726.82 \$7,265,529.71 \$2,80.888.50 \$7,7826.82 \$7,265,529.71 \$2,80.888.50 \$7,176,641.21 \$1,726.842.77 \$1,726.					\$0.00
Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 \$93,826.75 \$7,343,356.53 \$7,265,529.71 \$1 \$2 \$2 \$2 \$2 \$3 \$3 \$2 \$3 \$3				ψ1,101,100.20	ψ0.00
Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$7,176,641.21 G. Allocation to Principal Account for scheduled Principal Payments \$479,333.34 \$6,697,307.87 H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$3,536,932.82 \$3,160,375.05 J. Allocate to Principal Account, after prior allocations \$0.00 \$3,160,375.05 \$0.00 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00	_	Decreased of Interest Distribution Amount on Cubandinate Nates on Obligations			
Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$7,176,641.21 G. Allocation to Principal Account for scheduled Principal Payments \$479,333.34 \$6,697,307.87 H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$3,536,932.82 \$3,160,375.05 I. Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$3,160,375.05 L. Allocate to Principal Account, after prior allocations \$0.00 \$3,160,375.05 Solution 1 \$0.00 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00	⊏.		#00 000 7 5	A7 040 050 50	# 0.00
Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 \$88,888.50 \$7,176,641.21 \$6,697,307.87 \$3,160,375.05 \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00					\$0.00
Total Interest Distribution on Subordinate Notes or Obligations: \$260,542.07					\$0.00 \$0.00
G. Allocation to Principal Account for scheduled Principal Payments \$479,333.34 \$6,697,307.87 H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$3,536,932.82 \$3,160,375.05 I. Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$3,160,375.05 J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00				\$7,170,041.21	\$0.00
H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$3,536,932.82 \$3,160,375.05 I. Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$3,160,375.05 J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00	F.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$7,176,641.21	\$0.00
I. Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$3,160,375.05 J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00	G.	Allocation to Principal Account for scheduled Principal Payments	\$479,333.34	\$6,697,307.87	\$0.00
J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00	н.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$3,536,932.82	\$3,160,375.05	\$0.00
J. Allocate to Principal Account, after prior allocations \$3,160,375.05 \$0.00 K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00	ı.	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$3,160,375.05	\$0.00
K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00	J.	Allocate to Principal Account, after prior allocations	\$3.160.375.05	\$0.00	\$0.00
					\$0.00
L. Interest Account Termination Payment Of Senior or Subordinate Notes \$0.00 \$0.00	_				
M. Access Group, Inc \$0.00 \$0.00					\$0.00 \$0.00

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023

Net Loan Rate	
1 ARC outstanding aggregate principal	\$328,950,000.00
2 Interest net of FRN allocation	\$1,869,475.68
3 Minus counterparty swap payments	\$0.00
4 Minus administrative allowance	\$116,033.70
5 Minus amounts requiredEDguarantee agencies	\$264,920.59
6 Minus defaulted during the month	\$6,120.48
7 Minus auction note and trustee fees	\$8,935.40
8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	5.38%
Net Loan Rate	5.38%
2 Fund Balances3 Senior Notes Interest4 Senior Notes Outstanding	\$14,379,411.37 \$730,630.33 \$290,956,000.00
Senior Asset Percentage	112.39%
Subordinate Asset Percentage	
1 Student Loan Portfolio Balance	\$313,353,799.67
2 Fund Balances	\$14,379,411.37
3 All Notes Interest	\$863,318.81
4 All Notes Outstanding	\$356,906,000.00
Subordinate Asset Percentage	91.58%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023

		Number	Dollar	% of
		of Loans	Amount	Portfolio
A.	Loan Type Distribution:			
	1 Subsidized Stafford	658	\$3,098,108.67	1.01%
	2 UnSubsidized Stafford	656	\$4,804,368.46	1.57%
	3 Consolidation	19,467	\$297,990,018.08	97.42%
	4 Total By Loan Type Distribution	20,781	\$305,892,495.21	100.00%
В.	Borrower Status Distribution:			
	1 In-School	2	\$17,174.05	0.01%
	In-School Consolidations	0	\$0.00	0.00%
	2 Grace	0	\$0.00	0.00%
	3 Deferment	179	\$2,767,101.68	0.90%
	4 Forbearance	210	\$5,316,535.40	1.74%
	5 Repayment	20,352	\$297,056,145.65	97.11%
	6 Claims	38	\$735,538.43	0.24%
	7 Total By Borrower Status Distribution	20,781	\$305,892,495.21	100.00%
C.	School Type Distribution:			
	1 Graduate	20,669	\$305,583,129.57	99.90%
	2 Undergraduate	112	\$309,365.64	0.10%
	3 Total By School Type Distribution	20,781	\$305,892,495.21	100.00%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023

VII.	Series 2002-1, 2003-1, and 200	4-1 Notes			Port	folio Status By L	oan Type					
		:	Subsidized Stafford		ι	Unsubsidized Stafford			Consolidations			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)		
	INTERIM:	ı	ncludes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			
A.	In-School											
	Current	1	\$6,901.00	0.22%	1	\$15,925.56	0.32%	75	\$1,288,787.14	0.43%		
В.	Grace											
	Current	0	\$0.00	0.00%	0	\$0.00	0.00%	0	\$0.00	0.00%		
C.	TOTAL INTERIM	1	\$6,901.00	0.22%	1	\$15,925.56	0.32%	75	\$1,288,787.14	0.43%		
D.	REPAYMENT: Active											
	Current	525	\$2,518,996.07	79.36%	527	\$3,970,960.16	80.21%	18,153	\$270,881,482.90	89.45%		
	1-29 Days Delinquent	47	\$215,559.43	6.79%	55	\$316,384.60	6.39%	602	\$13,372,663.20	4.42%		
	30-59 Days Delinquent	12	\$64,284.18	2.03%	12	\$127,174.60	2.57%	146	\$3,579,004.72	1.18%		
	60-89 Days Delinquent	5	\$31,293.47	0.99%	7	\$44,823.88	0.91%	76	\$2,081,742.48	0.69%		
	90-119 Days Delinquent	3	\$19,184.44	0.60%	2	\$18,370.66	0.37%	52	\$1,405,161.71	0.46%		
	≥ 120 Days Delinquent	8	\$50,132.52	1.58%	6	\$70,748.90	1.43%	114	\$2,908,534.06	0.96%		
E.	Deferment:											
	Current	31	\$175,800.78	5.54%	23	\$241,942.64	4.89%	50	\$1,188,724.94	0.39%		
_												
F.	Forbearance: Current	24	\$85,699,86	2.70%	21	\$135,010.4 5	2.73%	165	\$5,376,914.9 4	1.78%		
	Current	24	\$00,099.00	2.70 /6	21	\$133,010.43	2.75 /6	103	\$5,576,914.94	1.76%		
G.	Claims	2	\$6,295.07	0.20%	2	\$9,257.08	0.19%	34	\$741,403.80	0.24%		
Н.	TOTAL REPAYMENT	657	\$3,167,245.82	99.78%	655	\$4,934,672.97	99.68%	19,392	\$301,535,632.75	99.57%		
l I.	TOTAL PORTFOLIO	658	\$3,174,146.82	100.00%	656	\$4,950,598.53	100.00%	19,467	\$302,824,419.89	100.00%		
J.	GRAND TOTAL					\$310,949,165.24						

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: June 26, 2023

	Collection Period	05/01/23 to 05/31/23
 	Reporting Date	06/26/23
A.	1 ABS Notes Outstanding	\$356,906,00
В.	1 Total Principal Balance	\$305,892,49
	2 Total Fund Accounts Balance	\$14,327,86
	3 Total Principal and Accrued Interest Balance	\$313,353,80
	4 Number of Loans	20,781
	5 Number of Borrowers	10,746
C.	1 Borrower Payments- Principal	\$3,306,01
	2 Borrower Payments- Interest	\$646,75
D.	Necessary Funds Transfer to Meet Obligations	\$
	2 Administrative Allowance	\$116,03
	3 Cash Release to Access Group, Inc.	\$
E.	1 Weighted Average Coupon (WAC)	2.769
	2 Weighted Average Remaining Maturity (WARM)	144
F.	1 Senior Notes Outstanding	\$290,956,00
	2 Subordinate Note Outstanding	\$65,950,00
	3 Senior Notes Principal Distribution	\$800,00
	4 Subordinate Note Principal Distribution	\$
	5 Net Loan Rate	5.389
	6 Senior Asset Percentage	112.399
	7 Subordinate Asset Percentage	91.589

Student Loan Asset Backed Series 2002-1, 2003-1, 2004-1 Notes

Trend Analysis Report

May 31, 2023

	Collection Period	1.1.00	4	0	0.1.1	N	D	1	F.1	Marcalla 00	4	1400
ŀ	Reporting Date	July-22 8/25/2022	August-22 9/26/2022	September-22 10/25/2022	October-22 11/25/2022	November-22 12/27/2022	1/25/2023	January-23 2/27/2023	February-23 3/27/2023	March-23 4/25/2023	April-23 5/25/2023	May-23 6/26/2023
F	Reporting Date	8/25/2022	9/26/2022	10/25/2022	11/25/2022	12/2//2022	1/25/2023	2/2//2023	3/2//2023	4/25/2023	5/25/2023	6/26/2023
A.	1 Asset Backed Securities	\$427,202,000	\$418,402,000	\$411,272,000	\$401,722,000	\$396,422,000	\$391,440,000	\$376,840,000	\$369,490,000	\$361,456,000	\$357,706,000	\$356,906,00
В.	1 Total Principal Balance	\$366,944,416	\$358,332,615	\$352,495,340	\$346,029,310	\$333,624,625	\$324,978,502	\$321,022,960	\$317,361,649	\$312,674,645	\$309,423,195	\$305,892,49
	2 Total Fund Accounts Balance	\$22,160,131	\$22,475,707	\$20,716,414	\$17,272,439	\$25,842,775	\$28,747,288	\$17,290,392	\$15,722,515	\$10,614,737	\$9,198,198	\$14,327,86
	3 Total Principal and Accrued Interest Balance	\$373,575,068	\$364,895,259	\$359,722,078	\$354,126,838	\$340,746,573	\$333,101,094	\$330,208,844	\$324,627,249	\$321,137,857	\$319,121,629	\$313,353,80
	4 Number of Loans	23,763	23,370	23,069	22,730	22,029	21,533	21,387	21,237	21,057	20,919	20,78
	5 Number of Borrowers	12,223	12,029	11,870	11,707	11,352	11,101	11,034	10,959	10,871	10,812	10,74
c.	1 Borrower Payments- Principal	\$7,347,363	\$8,691,092	\$6,057,693	\$6,411,934	\$12,478,556	\$8,253,629	\$3,527,171	\$3,627,038	\$4,376,494	\$3,072,132	\$3,306,01
	2 Borrower Payments- Interest	\$835,948	\$841,692	\$789,250	\$728,236	\$806,280	\$738,762	\$712,718	\$658,858	\$613,587	\$608,107	\$646,75
D.	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
	2 Administration Fees	\$140,556	\$137,604	\$134,375	\$132,186	\$129,761	\$125,109	\$121,867	\$120,384	\$119,011	\$117,253	\$116,03
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$
E.	1 Weighted Average Coupon (WAC)	2.76%	2.76%	2.77%	2.77%	2.77%	2.76%	2.76%	2.76%	2.76%	2.76%	2.76
	2 Weighted Average Remaining Maturity (WARM)	151	151	150	149	148	148	147	146	145	145	14-
F.	1 Senior Notes Outstanding	\$361,252,000	\$352,452,000	\$345,322,000	\$335,772,000	\$330,472,000	\$325,490,000	\$310,890,000	\$303,540,000	\$295.506.000	\$291,756,000	\$290.956.00
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	3 Senior Notes Principal Distribution	\$6,100,000	\$8,800,000	\$7,130,000	\$9,550,000	\$5,300,000	\$4,982,000	\$14,600,000	\$7,350,000	\$8,034,000	\$3,750,000	\$800,000
	4 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$(
	5 Net Loan Rate	2.61%	2.88%	3.37%	3.84%	4.28%	4.76%	4.74%	4.66%	5.13%	5.15%	5.38
	6 Senior Asset Percentage	109.48%	109.80%	110.09%	110.47%	110.73%	110.99%	111.54%	111.82%	112.14%	112.34%	112.39
	7 Subordinate Asset Percentage	92.57%	92.48%	92.42%	92.31%	92.28%	92.25%	91.98%	91.83%	91.66%	91.60%	91.589